€GCPlus, LCH’s triparty basket repo clearing service, allows you to increase capital and operational efficiencies. This helps you better manage your Euro cash liquidity, which is especially important given the ongoing impact of regulatory capital requirements.

€GCPlus is available through LCH SA and provides you the flexibility to pool general collateral trades that fit eligibility criteria from two baskets of debt. The service requires members to have a Euroclear Bank or Euroclear France account to transact on €GCPlus.

**PRODUCT SNAPSHOT**

<table>
<thead>
<tr>
<th>€GC Plus</th>
<th>Repo Rate</th>
<th>Fixed</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td>Maximum Term</td>
<td>2 Years</td>
</tr>
<tr>
<td></td>
<td>Minimum Term</td>
<td>1 Day</td>
</tr>
<tr>
<td></td>
<td>Start Date</td>
<td>Same Day (min) to 30 Days (max)</td>
</tr>
<tr>
<td></td>
<td>Repo Rate Accrual Convention</td>
<td>Exact/360</td>
</tr>
<tr>
<td></td>
<td>Repo Interest Paid</td>
<td>Return Date</td>
</tr>
<tr>
<td></td>
<td>Minimum Contract Size</td>
<td>€1 Million</td>
</tr>
<tr>
<td></td>
<td>Order Books</td>
<td>Broker Tec, MTS, tpREPO</td>
</tr>
<tr>
<td></td>
<td>Trade Matching</td>
<td>ETCMS</td>
</tr>
</tbody>
</table>

**KEY BENEFITS**

By clearing with LCH SA, you benefit from a Eurozone solution that provides the risk management expertise and scalable infrastructure of the market leader in fixed income. Other benefits include:

01. Post-trade anonymity
02. Automated collateral management provided by Euroclear
03. Potential for refinancing through Banque de France for French Banks

**HOW IT WORKS**

Cash lenders or borrowers transact anonymously via leading electronic platforms BrokerTec, MTS or tpREPO. Also, bilateral trade matching is available through ETCMS. Any trades that are matched are then sent to LCH SA for registration and clearing. Euroclear allocates collateral for timely and accurate delivery versus payment.
THE BASKETS

Basket 1 (LCR equivalent) contains a range of debt from ECB liquidity classes (L1A, L1B and L1C) with a rating higher than A- for government bonds and AA- or greater for other securities.

Basket 2 (ECB restricted) contains a broader-based set of securities with issuance ratings greater than BBB-.

DEFAULT MANAGEMENT

There is a dedicated default fund for €GCPlus, with a default management process designed to protect non-defaulting members against potential losses.

OTHER CLEARING SERVICES

Minimum Deposit + Defaulter Margin
(Total Initial Margin + Triparty Interest Repo Margin + Concentration Risk Margin + Sovereign Risk Margin + Wrong Way Risk Margin)

Defaulter’s Mutualised Default Fund Contribution

Up to 25% of EMIR/EBA minimum LCH SA Net Capital Requirement share across all services

€GCPlus CLEARING SERVICES

Non-defaulters mutualised €GCPlus Default Fund

Default Fund Replenishment/Assessment of €GCPlus Default Fund

Service Continuity Assessment

Loss distributions & close-out €GCPlus services

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