

# Leading the Way in Europe

**LCH** The Markets' Partner

**SwapClear**

LCH continues to be the CCP of choice for European\* clients\*\*, with more clients than ever onboarding in order to benefit from unparalleled liquidity across the swap curve and to maximise efficiencies — with over 90% clearing multiple currencies. What sets us apart? When you clear with LCH, you access the liquidity you need — regardless of market conditions.

## THE LIQUIDITY YOU NEED, WHATEVER THE MARKETS ARE DOING

Now Cleared with LCH

> **90.3%**

of EUR flow including FRAs (Q1 2019)\*\*\*

> **98.3%**

of EUR flow excluding FRAs (Q1 2019)\*\*\*

Unrivalled Access



**119**

Members



**232**

Dealers

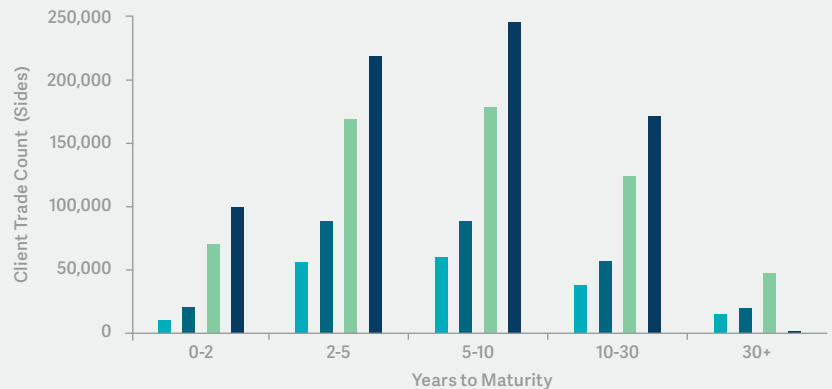
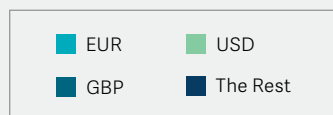


**26**

Currencies

## Liquidity Across the Curve

Clients trust LCH with their long-dated swaps because we consistently supply the liquidity where and whenever it's needed. That's especially important in a crisis, when resilience and stability is most valued.



## CLIENTS OPTIMISE MARGIN THROUGH THE WIDEST RANGE OF INTEREST RATE CURRENCIES

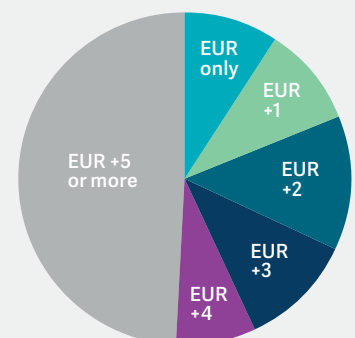
01. Over 90% of LCH's clients clear multiple currencies and benefit from margin efficiencies due to the offsets



02. LCH delivers maximum benefits via an extensive range of currencies and rate products in one liquidity pool



LCH's European Clients Clear Multiple Currencies



## 10 YEARS OF GROWING LIQUIDITY

# 98 trn

Client Notional Registered (USD) 2019 YTD as of 30/04/2019

# 5.6 mn

Total client trades

# 845

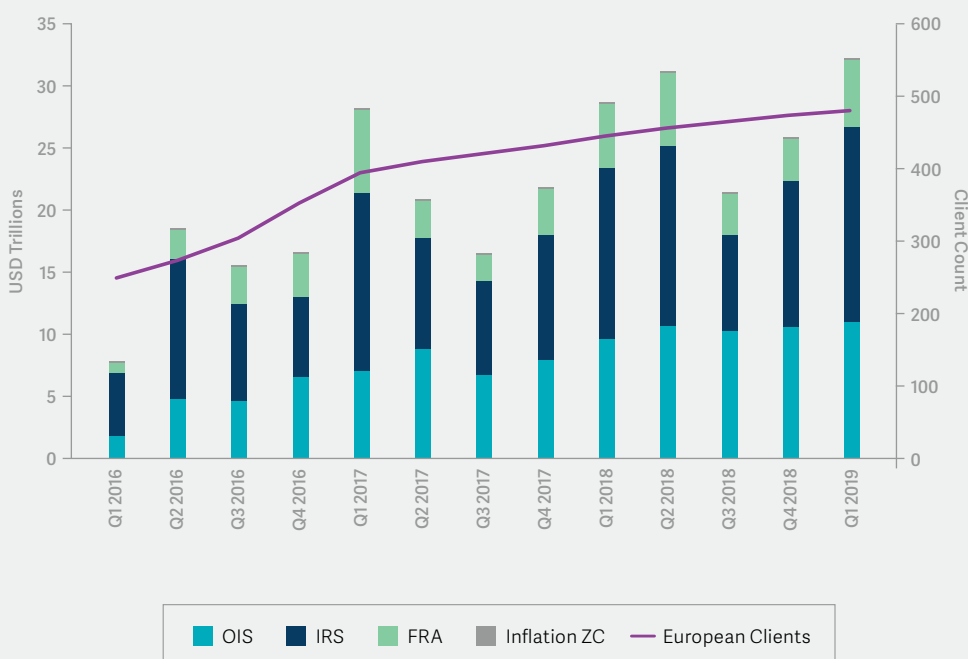
Client firms with open positions, of which 46% were European

# 51%

Client EUR notional cleared is by European clients

## CLIENT CLEARING VOLUMES ON THE RISE

European Client Notional by Product



## INCREASING NUMBER OF ISA ACCOUNTS

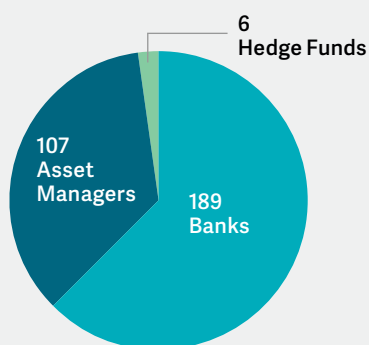
A growing number of clients utilise ISA accounts

# 405

Global clients have ISAs

# 302

of these are European clients



## Number of Client Funds

# 6,783

Active Funds clearing

# 2,301

Active European Funds clearing

# 806

European Funds onboarded within the last 12 months



\*All references to Europe include the UK

\*\*Clients are any non-members (banks, hedge funds, asset managers, sovereign wealth funds, etc.)

\*\*\*Q1 2019. Source: ClarusFT (CCP View data)

DISCLAIMER The contents of this document have been provided to you for informational purposes only and are intended as a broad overview. The services of LCH Limited ("LCH") are provided in accordance with, and subject to, its rulebook and other ancillary documentation. You must not rely upon the contents of this document under any circumstances, and you should seek your own independent legal and other advice. LCH makes no representation, warranty or guarantee (whether expressed or implied) that the contents of this document are accurate, complete or up to date, and makes no commitment to offer any particular product or service. LCH shall not have any liability for any losses, claims, demands, actions, proceedings, damages, costs or expenses arising out of, or in any way connected with, the information contained in this document, except for any other liability that cannot be excluded by law. Nothing in this document should be taken as a public offer to sell or to buy any applicable securities or financial instruments.