

EquityClear

Open Access, Pan-European Clearing for Equities

LCH The Markets' Partner

EquityClear

The EquityClear service of LCH Limited (LCH) is LCH's pan-European clearing solution for equities. Collaboration with its market partners enables the service to develop innovative solutions that enhance customers' risk management and mitigate systemic risk, while continuing to deliver operational and settlement efficiencies.

As a London Stock Exchange Group (LSEG) post-trade business, EquityClear benefits from material investment in its robust technology platform and highly skilled team, allowing it to scale rapidly and efficiently. EquityClear has fully embraced LSEG's commitment to Open Access and provides members and their clients with seamless connectivity to a wide choice of trading venues.

EQUITYCLEAR AT A GLANCE

EquityClear has the capacity to clear large trading volumes, driven by the increasing activity of diverse market participants who achieve significant reductions in settlement value through cross-trade venue settlement netting.

32
clearing
members



132
non-clearing
participants



Record Activity

626m
trades sides cleared
in Q1 2022¹



>40m
daily trade
sides capacity



20
CSDs



9.8m
average daily volume (trade
sides cleared) in Q1 2022



¹Includes interoperability volumes

PROVEN ROBUSTNESS

EquityClear has been tried and tested during periods of extreme volatility and stress, but thanks to our rigorous risk management and resilient technology, our customers continue to benefit from:

01.

Proven default management experience spanning more than 20 years

02.

Efficient risk management using the proprietary Equity Risk Analysis (ERA) algorithm

03.

Extensive settlement liquidity to support large-scale clearing

04.

Investment in technology, such as the award winning M CCP clearing platform, for scale and resilience

CSDS

OeKB	
Euroclear BE	
CDCP	
VP	
Euroclear	
Euroclear FL	
Euroclear FR	
CBF/CBL	
KELER	
Monte Titoli	
Euroclear NL	
VPS	
KDPW	
Interbolsa	
Iberclear	
Euroclear SW	
SIX SIS	
EUI CREST	
DTC	

RESILIENCE AT SCALE

The expanding network of EquityClear members and their clients benefit from large-scale clearing of over 10,000 equities and equivalent products from 15 exchanges and trading venues, across multiple market segments and trade feeds. Settlement is available in 20 CSDs. Members can use EquityClear to clear eligible equity transactions executed on any of these 16 venues:

- Aquis
- BlockMatch
- Borsa Italiana
- Cboe
- Equiduct
- LSE
- Nasdaq Copenhagen
- Nasdaq Helsinki
- Nasdaq Stockholm
- Oslo Bors
- Sigma-X MTF
- SIX Swiss
- Traiana
- Turquoise
- Turquoise Europe
- UBS MTF

GROWTH IN VOLUMES

LCH LTD EquityClear Monthly Trade Sides Cleared



ENHANCED CUSTOMER EXPERIENCE

Investment in technology and people at EquityClear, and collaboration with our market partners, allows us to continue innovating to meet the evolving needs of our customers. EquityClear customers benefit from:

01. Collaboration on service development through the EquityClear Product Advisory Group
02. A dedicated customer service team
03. Additional communication channels and enhanced query management (e.g., via Taskize)

COMING SOON

Cleared Equity Swaps

Available to members and clients, referencing UK, European, Swiss and US² single name stocks listed on main exchanges.

²subject to regulatory approval

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