

# EquityClear

Open Access, Pan-European Clearing for Equities

**LCH** The Markets' Partner

**EquityClear**

The EquityClear service of LCH Limited (LCH) is LCH's pan-European clearing solution for equities. Collaboration with its market partners enables the service to develop innovative solutions that enhance customers' risk management and mitigate systemic risk, while continuing to deliver operational and settlement efficiencies.

As a London Stock Exchange Group (LSEG) post-trade business, EquityClear benefits from material investment in its robust technology platform and highly skilled team, allowing it to scale rapidly and efficiently. EquityClear has fully embraced LSEG's commitment to Open Access and provides members and their clients with seamless connectivity to a wide choice of trading venues.

## EQUITYCLEAR AT A GLANCE

EquityClear has the capacity to clear large trading volumes, driven by the increasing activity of diverse market participants who achieve significant reductions in settlement value through cross-trade venue settlement netting.

**32**  
clearing  
members



**132**  
non-clearing  
participants



### Record Activity

**626m**  
trades sides cleared  
in Q1 2022<sup>1</sup>



**>40m**  
daily trade  
sides capacity



**20**  
CSDs



**9.8m**  
average daily volume (trade  
sides cleared) in Q1 2022



<sup>1</sup>Includes interoperability volumes

## PROVEN ROBUSTNESS

EquityClear has been tried and tested during periods of extreme volatility and stress, but thanks to our rigorous risk management and resilient technology, our customers continue to benefit from:

**01.**

Proven default management experience spanning more than 20 years

**02.**

Efficient risk management using the proprietary Equity Risk Analysis (ERA) algorithm

**03.**

Extensive settlement liquidity to support large-scale clearing

**04.**

Investment in technology, such as the award winning M CCP clearing platform, for scale and resilience

## CSDS

OeKB	
Euroclear BE	
CDCP	
VP	
Euroclear	
Euroclear FL	
Euroclear FR	
CBF/CBL	
KELER	
Monte Titoli	
Euroclear NL	
VPS	
KDPW	
Interbolsa	
Iberclear	
Euroclear SW	
SIX SIS	
EUI CREST	
DTC	

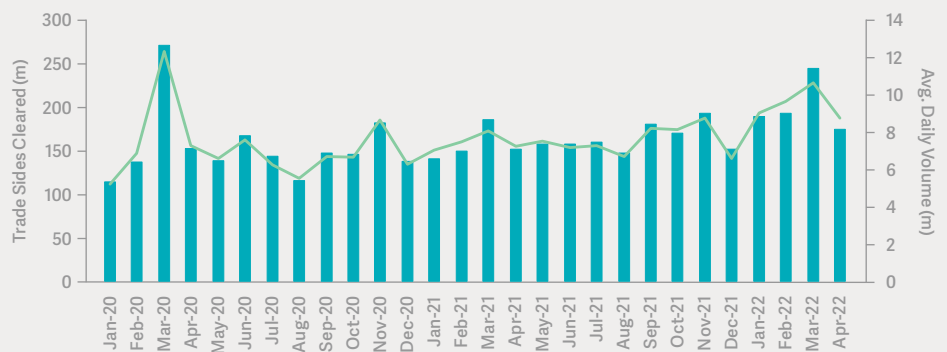
## RESILIENCE AT SCALE

The expanding network of EquityClear members and their clients benefit from large-scale clearing of over 10,000 equities and equivalent products from 15 exchanges and trading venues, across multiple market segments and trade feeds. Settlement is available in 20 CSDs. Members can use EquityClear to clear eligible equity transactions executed on any of these 16 venues:

- Aquis
- BlockMatch
- Borsa Italiana
- Cboe
- Equiduct
- LSE
- Nasdaq Copenhagen
- Nasdaq Helsinki
- Nasdaq Stockholm
- Oslo Bors
- Sigma-X MTF
- SIX Swiss
- Traiana
- Turquoise
- Turquoise Europe
- UBS MTF

## GROWTH IN VOLUMES

### LCH LTD EquityClear Monthly Trade Sides Cleared



## ENHANCED CUSTOMER EXPERIENCE

Investment in technology and people at EquityClear, and collaboration with our market partners, allows us to continue innovating to meet the evolving needs of our customers. EquityClear customers benefit from:

01. Collaboration on service development through the EquityClear Product Advisory Group
02. A dedicated customer service team
03. Additional communication channels and enhanced query management (e.g., via Taskize)

## COMING SOON

### Cleared Equity Swaps

Available to members and clients, referencing UK, European, Swiss and US<sup>2</sup> single name stocks listed on main exchanges.

<sup>2</sup>subject to regulatory approval

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