

Product Eligibility EUR

October 2019

EUR €STR (OIS vs RFR)

Product / Characteristic	“OIS” (EONIA)	€STR swaps
Types	Outright OIS	Outright OIS
ISDA Definition	EUR-EONIA-OIS-COMPOUND	EUR-EuroSTR-COMPOUND
Benchmark Tenor	1D	1D
Publication Date	T+1	T+1
Fixing	T+1	T+1
Payment lag	1 day	1 day
Minimum Term	7 days (original) / 2 days (residual)	7 days (original) / 2 days (residual)
Maximum tenor	51 years	51 years
Fixed Rate Payments	1M, 3M, 6M, 12M	1M, 3M, 6M, 12M
Floating Rate Payments	1M, 3M, 6M, 12M	1M, 3M, 6M, 12M
Notional/Fixed Rate/Spread	Constant - variability not supported	Constant - variability not supported
Floating Rate Spread	Eligible - Spread exclusive compounding	Eligible - Spread exclusive compounding
IMM roll dates	Eligible	Eligible
Front or Back stub	Eligible	Eligible
Front & Back stubs	Not supported	Not supported
Floating Rate Day Count Fraction	ACT/360	
Fixed Rate Day Count Fractions	30/360, 30E/360, ACT/365.Fixed, ACT/360	

EURIBOR (Basis Swap)

Product / Characteristic	EURIBOR V EONIA			EURIBOR V €STR	
Index	EURIBOR-Telerate	EURIBOR - Reuters	EONIA	EURIBOR - Reuters	€STR
ISDA Definition	EUR-EURIBOR-Telerate	EUR-EURIBOR-Reuters	EUR-EONIA-OIS-COMPOUND	EUR-EURIBOR-Reuters	EUR-EuroSTR-COMPOUND
Benchmark Tenor	1M, 3M, 6M, 12M		1D	1M, 3M, 6M, 12M	1D
Publication Date	T-2		T+1	T-2	T+1
Fixing	T-2		T+1	T-2	T+1
Payment lag	1 day		1 day	1 day	1 day
Minimum Term	28 days (original) / 2 days (residual)			28 days (original) / 2 days (residual)	
Maximum tenor	51 years			51 years	
Floating Rate Payments	1M, 3M, 6M, 12M			1M, 3M, 6M, 12M	
Notional	Constant - variability not supported			Constant - variability not supported	
Floating Rate Spread	Eligible - Spread exclusive compounding			Eligible - Spread exclusive compounding	
IMM roll dates	Eligible			Eligible	
Swaps across indices/between tenor	Eligible			Eligible	
Front or Back stub	Eligible			Eligible	
Front & Back stubs	Eligible*			Eligible*	
Floating Rate Day Count Fraction	ACT/360				

*See ['Front and Back Stubs'](#) document for detailed information

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