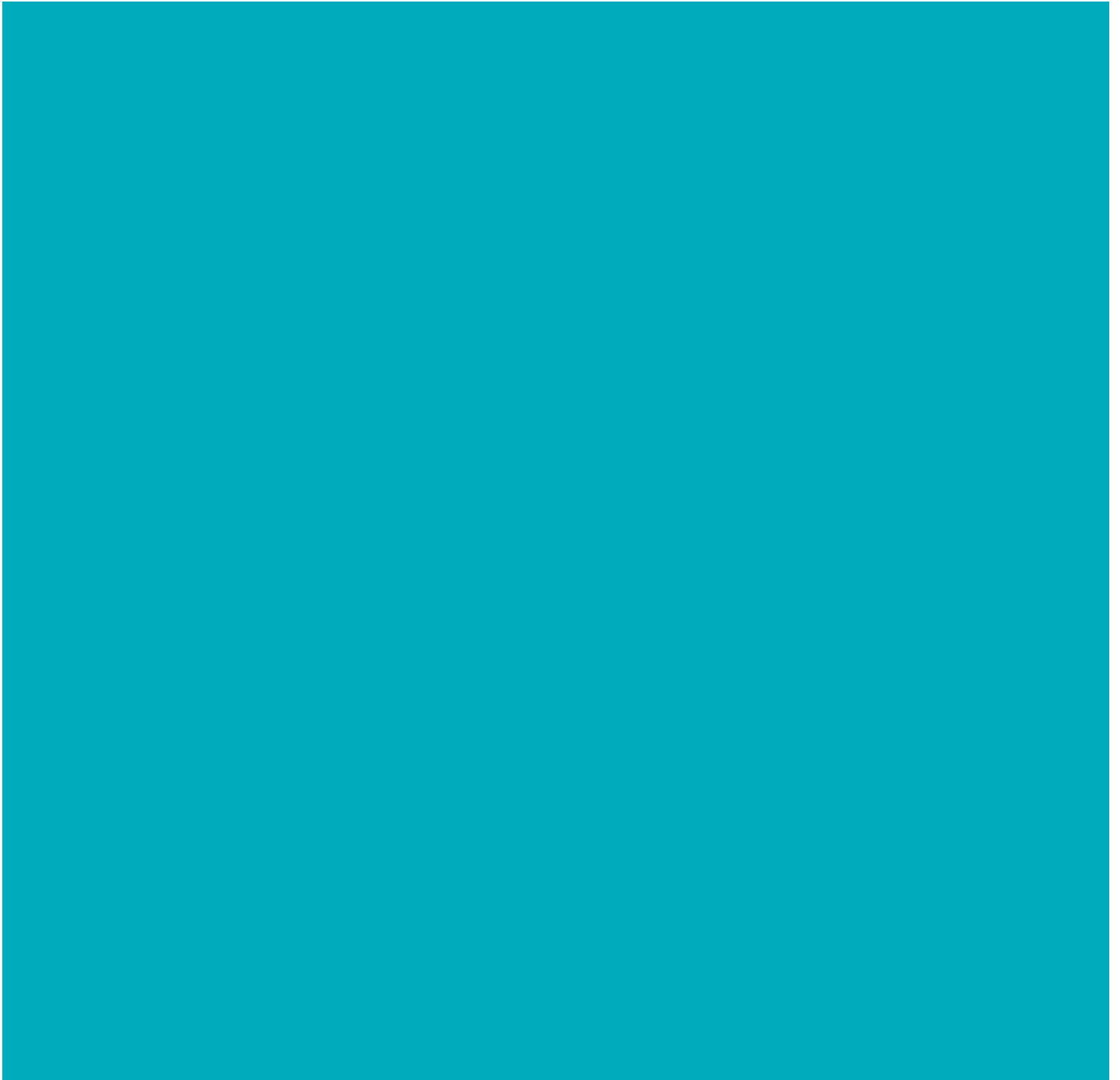


Collateral Management

Securities Settlement – v5.6 (May 2020)

LCH The Markets'
Partner



LCH – Collateral Management: Securities Settlement

This document provides Clearing Members who wish to lodge non-cash collateral with details on how to correctly format their security instructions (lodge, release or substitute) in the Collateral Management System (CMS). This information is relevant to instructions submitted via the CMS GUI, via SWIFT MX (ISO20022) or via contingency forms.

The document is broken down into the following sections:

- Safekeeping Accounts
 - LCH Limited
- Settlement Party Rules
 - Depositories
 - Proprietary Party Identification
 - Settlement Party Rules for LCH Ltd

Safekeeping Accounts

The following section outlines the LCH safekeeping accounts where Clearing Member's can lodge non-cash collateral.

The accounts are presented for:

- LCH Ltd

LCH Limited

Clearing Member's must deliver securities pledged as cover for initial margin liabilities to one of the following custodian accounts, based on the asset and Clearing Member type.

This table shows the LCH Ltd Safekeeping Accounts.

Custodian	BIC	Account Number	Description	Italian Securities
Euroclear Bank	MGTCBEBE	91205	Global Account	No
		91737	Italian Account	Yes
		15211	SWAP FCM SEG European Account	No
		25910	SWAP FCM SEG Italian Account	Yes
		76904	Euroclear Seg Part30 Global	No
		76905	Euroclear Seg Part30 Italian EUR	Yes
Euroclear UK/IE	CRSTGB22	5165-C	GBP Account	No

Custodian	BIC	Account Number	Description	Italian Securities
		5165-TT *	GBP Title Transfer Account	No

Bank of New York	IRVTUS3N	735136	US Owner	No
		735137	Non US Owner (INT 0%, DIV 15%)	No
		681994	Non US Owner (INT 10%, DIV 10%)	No
		682003	Non US Owner (INT 10%, DIV 15%)	No
		682004	Non US Owner (INT 15%, DIV 15%)	No
		682008	Non US Owner (INT 30%, DIV 30%)	No
		735138	SWAP FCM SEG US Owner	No
		874067	SWAP FCM SEG Global	Yes
		455703	BoNY Seg Part30 USD DOMESTIC NON US OWNER	No
		161653	Non Seg Canadian Acc	No
455704	BoNY Seg Part30 USD DOMESTIC US OWNER	No		

Citibank New York	CITIUS33	613085309	SWAP FCM SEG Global	Yes
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Austraclear †	ACLRAUSS	LHC21HOUSE	AUD Account	No
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BMO Harris	HARTUS44	1013032528	SWAP FCM SEG US Owner	No
		1013032530	US Owner	No

* Title Transfer settlements for Sponsored Members must be submitted via contingency forms at the current time.

† Austraclear is not currently supported via our SWIFT MX (ISO20022) interface.

Italian securities can only be delivered to one of the indicated accounts above. Futures Commission Merchants (FCMs) must deliver securities to one of the designated FCM SEG accounts.

Settlement Party Rules

The following section outlines the LCH settlement party rules for Clearing Member's wishing to lodge, release or substitute non-cash collateral.

These rules are applied to instructions submitted to the Collateral Management System (CMS) and presented as follows:

- Depositories
- Proprietary Party Identification
- Party rules for LCH Ltd

Depositories

LCH supports the following places of settlement:

Depository	BIC
AUSTRALIA - Austraclear Limited	ACLRAU2S
AUSTRIA - OeKB CSD GmbH	OCSDATWWXXX
BELGIUM - The Banque Nationale de Belgique (ESES)	NBBEBEBB216
CANADA - The Canadian Depository for Securities Limited	CDSLCAAT
CLEARSTREAM - Clearstream Banking Luxembourg	CEDELULL
DENMARK - VP A/S - the Danish Securities Centre	VPDKDKKK
EUROCLEAR - Euroclear Bank	MGTCBEBE
FINLAND - Finnish Central Securities Depository Ltd (APK)	APKEFIHH
FRANCE - Euroclear France (ESES)	SICVFRPP
GERMANY - Clearstream Banking Frankfurt	DAKVDEFF
ITALY - Monte Titoli spa	MOTIITMM
JAPAN - Japan Securities Depository Centre (Jasdec)	JJSDJPJT
LUXEMBOURG - VP Securities A/S	VPDKDKKKALU
NORWAY - Verdipapirsentralen (VPS)	VPSNNOKK
PORTUGAL - Interbolsa	IBLSPTPP

SPAIN - Iberclear	IBRCESMMCDE
SWEDEN - Euroclear Sweden AB	VPCSSESS
THE NETHERLANDS - Euroclear Nederland (ESES)	NECINL2A
UK - Euroclear UK and Ireland LTD	CRSTGB22
US - Federal Reserve Bank (FED)	FRNYUS33
US - The Depository Trust Company (DTCC)	DTCYUS33

Proprietary Party Identification

LCH support the following Proprietary Party Identification formats which can be used in place of a Business Identification Code (BIC) in certain markets (as specified in the Party rules table that follows).

This table shows some key formatting rules.

Format	Data Source Scheme
Euroclear Bank Code	ECLR
Clearstream Code	CEDE
Fedwire (ABA) Code	USFW
CREST PID	CRST
ESES Code	EGSP
CDS CUID	CDSL
VPDK Code	VPDK
DAKV Code	DAKV
AU Code	ACLR
DTC ID	DTCYID
SAC Code	SAC

Party rules for LCH Ltd

The Party rules table outlines:

- The available Depository BIC from which securities can be received or delivered.
- The type of identifier that can be used for identifying the Delivering or Receiving Agent (Party 1) and the Counterparty (Party 2). This may be a universal identifier such as a BIC or a proprietary identifier for which the Data Source Scheme is indicated by its qualifier and should be included in the Issuer component.
- Where it is possible to provide an account identifier to support identifying the Delivering or Receiving Agent (Party 1) and the Counterparty (Party 2). Whether the field is Mandatory (M) or optional (O) is indicated.

Custodian	Depository BIC	Agent	Agent Acct	Counterparty	Counterparty Acct
Euroclear Bank	ACLRAU2S *	ECLR Code	n/a	BIC	(O)
	OCSDATWWXXX	ECLR Code	(O)	BIC	(M)
	NBBEBEBB216	ECLR Code	(O)	BIC	(O)
		BIC EGSP Code			
	CDSLCAAT	ECLR Code	n/a	BIC	(O)
	CEDELULL	ECLR Code	n/a	BIC	(O)
		CEDE Code			
	VPDKDKKK *	ECLR Code	n/a	ECLR Code	(O)
	MGTCBEBE	ECLR Code	n/a	BIC	(O)
	APKEFIHH	ECLR Code	n/a	BIC	(O)
	SICVFRPP	ECLR Code	n/a	BIC	(O)
		EGSP Code			
	DAKVDEFF	ECLR Code	n/a	BIC (only 11 digit)	(O)
		BIC	(M)		
DAKV		n/a			
MOTIITMM	ECLR Code	n/a	BIC (only 11 digit)	(O)	
	BIC				
JSDJPJT	ECLR Code	n/a	BIC	(O)	
	BIC				
VPDKDKKKALU	ECLR Code	n/a	ECLR Code	(O)	
VPSNNOKK *	ECLR Code	n/a	BIC	(O)	
	BIC				

* The following local market settlements must be submitted via contingency forms at the current time: Australia, Denmark, Norway, and Sweden.

	IBLSPTPP	ECLR Code BIC	n/a	BIC	(O)
	IBRCESMMCDE	ECLR Code BIC	n/a	BIC	(O)
	VPCSESS *	ECLR Code BIC	n/a	BIC	(O)
	NECINL2A	ECLR Code EGSP	n/a	BIC	(O)
	CRSTGB22	CRST PID	n/a	BIC	n/a
	FRNYUS33	USFW Code	(O)	BIC	(O)

Euroclear UK/IE (CREST)	CRSTGB22	CRST PID	n/a	BIC	n/a
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Citibank NY	ACLRAU2S *	BIC	n/a	BIC	(O)
	OCSDATWWXXX	BIC	n/a	BIC	(O)
	NBBEBEBB216	BIC	(M)	BIC	(O)
	CDSLCACT	BIC CDSL Code	(O)	BIC	(M)
	VPDKDKKK *	BIC VPDK Code	n/a	BIC	(O)
	APKEFIHH	BIC	n/a	BIC	(O)
	SICVFRPP	EGSP Code	n/a	BIC	(O)
	DAKVDEFF	BIC DAKV Code	(M)	BIC	(O)
	MOTIITMM	BIC	n/a	BIC (only 11 digit)	(O)
	JSDJPJT	BIC	(O)	BIC	(O)
	NECINL2A	EGSP Code	(M)	BIC	(M)
	VPSNNOKK *	BIC	n/a	BIC	n/a
	IBRCESMMCDE	BIC	n/a	BIC	n/a
	VPCSESS *	BIC	n/a	BIC	n/a
	CRSTGB22	CRST PID	n/a	BIC	n/a
	FRNYUS33	USFW Code	(O)	BIC	(O)
	DTCYUS33	DTCYID	(O)	BIC	(O)

* The following local market settlements must be submitted via contingency forms at the current time: Australia, Denmark, Norway, and Sweden.

Bank of New York	ACLRAU2S *	BIC	n/a	BIC	(O)
	OCSDATWWXXX	BIC	n/a	BIC	(M)
	NBBEBEBB216	BIC	(M)	BIC	(O)
	CDSLCAAT	BIC CDSL Code	(O)	BIC	(O)
	VPDKDKKK *	BIC VPDK Code	n/a	BIC	(O)
	APKEFIHH	BIC	n/a	BIC	(O)
	SICVFRPP	EGSP Code	n/a	BIC	(O)
	DAKVDEFF	BIC DAKV Code	(M)	BIC	(O)
	MOTIITMM	BIC	n/a	BIC (only 11 digit)	(O)
	JSDJPJT	BIC	(O)	BIC	(O)
	NECINL2A	EGSP Code	(M)	BIC	(O)
	VPSNNOKK *	BIC	n/a	BIC	n/a
	IBRCESMMCDE	BIC	n/a	BIC	(O)
	VPCSSESS *	BIC	n/a	BIC	n/a
	CRSTGB22	CRST PID	n/a	BIC	n/a
	FRNYUS33	USFW Code	(O)	BIC	(O)
DTCYUS33	DTCYID	(O)	BIC	(O)	
Austraclear	ACLRAU2S *	AU Code	(O)	BIC	(O)
BMO Harris	FRNYUS33	USFW Code	(O)	BIC	(O)
	DTCYUS33	DTCYID	(O)	BIC	(O)

* The following local market settlements must be submitted via contingency forms at the current time: Australia, Denmark, Norway, and Sweden.

