

LCH SwapClear Online Margin Calculator

Gain Advanced Insights into Your Rates
Margin Requirements

Access near real-time portfolio and margin data,
manage your clearing portfolios proactively and
optimise your funding with LCH SwapClear's
online Rates Margin Calculator.

CHALLENGES

01.

Market Pressures

Increased pressure to reduce margin requirements and collateral use.

02.

Expensive Collateral

Liquidity provision for potential unexpected cash calls incurs charges.

03.

Missed Opportunities

With end-of-day views only, the majority of current risk systems lack timely information for accurate risk calculations, and optimisation of initial margin (IM) and funding.

04.

Cost vs Value

Margin calculators and analytic tools are costly to develop and maintain, may contain inaccurate pricing and can introduce errors into margin calculations.

THE SOLUTION

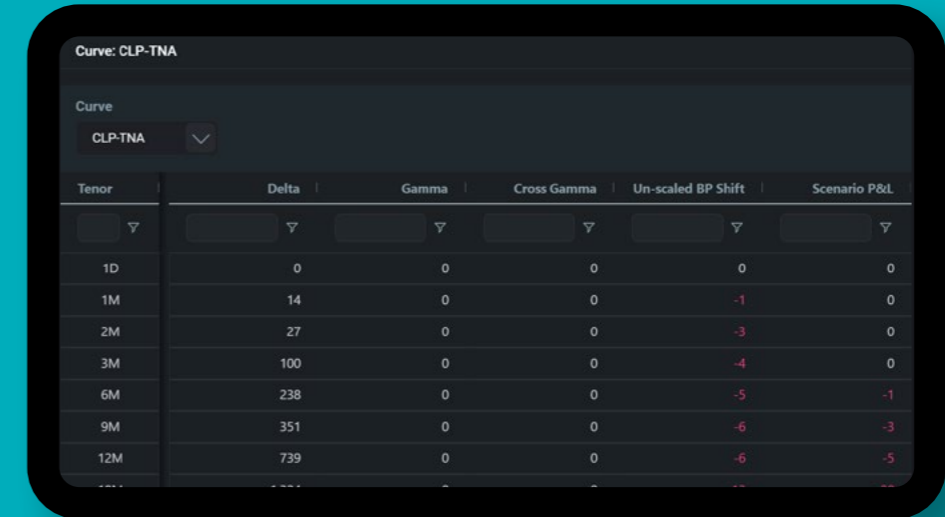
LCH SwapClear online Rates Margin Calculator is part of our suite of data, analytics and optimisation services.

Developed for and with the market, this optimisation tool helps members and clients drive potential cost and capital savings through more efficient resource allocation. It also provides streamlined access to SwapClear market data and reports, which are pulled in dynamically to the user's LCH Portal account so they don't need to be downloaded manually.

As the Margin Calculator is integrated into LCH's digital platform, users benefit from seamless upgrades, faster delivery of new features, enhancements, bug fixes, and improved performance.

01.

Access Drill-Down Views into Base Margin and Key Margin Drivers

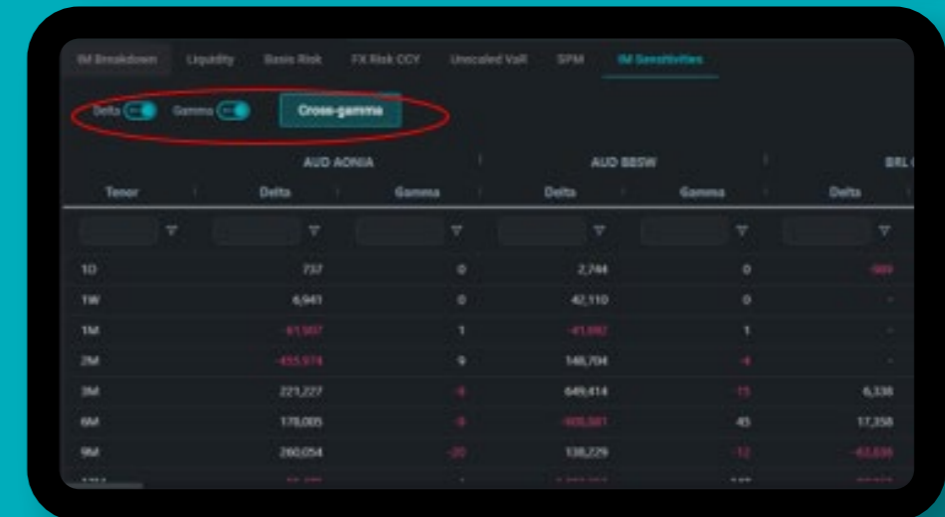


Curve: CLP-TNA

Tenor	Delta	Gamma	Cross Gamma	Un-scaled BP Shift	Scenario P&L
1D	0	0	0	0	0
1M	14	0	0	-1	0
2M	27	0	0	-3	0
3M	100	0	0	-4	0
6M	238	0	0	-5	-1
9M	351	0	0	-6	-3
12M	739	0	0	-6	-5

02.

Access to Delta/Gamma Risk Breakdowns for Cleared and Simulated Portfolios

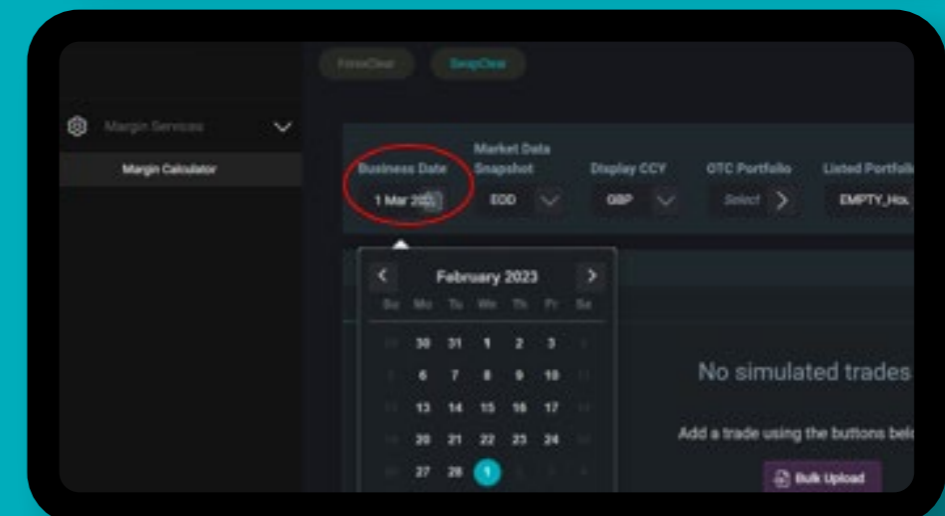


Delta Gamma Cross-gamma

Tenor	Delta	Gamma	Delta	Gamma	Delta
1D	737	0	2,794	0	989
1W	6,941	0	42,110	0	-
1M	61,907	1	-41,092	1	-
2M	-455,074	9	146,704	-4	-
3M	221,227	-4	649,414	-15	6,338
6M	178,005	-8	925,581	-45	17,358
9M	280,054	-20	138,229	-12	-62,238

03.

Analyse Margin and Risk Levels Over Time



Business Date: 1 Mar 2023

Market Data	Snapshot	Display CCY	OTC Portfolio	Listed Portfolio
1 Mar 2023	EQD	GBP	Select	EMPTY_His

February 2023

No simulated trades

Add a trade using the buttons below

Bulk Upload

THE MARGIN CALCULATOR

The Margin Calculator enables members and clients to simulate their margin requirements across their OTC portfolios.

Using instantaneous “what if” calculations allows users to view their curve and tenor risk exposures, and analyse their margin impact, composition and movement against their LCH cleared portfolio prior to clearing new activity. The calculator also includes the capability for users to simulate their margin requirements across their listed rates and OTC Cleared portfolio with cross-margining capabilities.

Core Features

01.

IM and VM Reconciliation

Input your portfolio of trades and watch Margin Calculator automatically apply curves, tenor buckets and worst-case scenarios to ensure accurate margin estimates.

02.

Full Breakdown of Risk Exposure

Access a comprehensive view of your IM and margin add-ons across your portfolio, as well as a breakdown of portfolio sensitivities and trade-level valuations.

03.

Portfolio Margining Simulation

View portfolio margining opportunities of OTC vs exchange-traded interest rate books via the LCH optimisation service for rates.

ADVANCED

Upgrade to our Advanced features to gain even deeper insights into SwapClear's margin calculations and the positions that drive it, providing real-time opportunities to assess funding and margin optimisation opportunities using LCH's own internal tools.

Dashboard summary of near real-time information on all margin types and their allocated cost

- Understand key margin drivers and portfolio sensitivities
- Immediate access to explanation of margin changes
- Use insights provided to optimise IM and funding



Near real-time and historic statistics and graphs on margining performance by market

- Analyse margin levels over time and investigate margin changes
- See trade changes in portfolio composition



Management, creation and tailoring of portfolio and trade allocations to optimise costs

- Improve funding vs margin
- Gain better insight into portfolio sensitivities and concentrations
- Find trades that will benefit the overall portfolio
- Visualise settlement and sensitivity breakdowns



Integration with members' workflows via API feed into core systems

- Streamline your experience through Harmonised use of the same GUI and API across LCH Ltd and LCH SA
- Benefit from faster SLAs
- Integrate into existing risk and trading systems to provide up to date margin calculations using LCH's risk engines



ACCESS TODAY

Access the LCH SwapClear Margin Calculator via the LCH Portal to start optimising your margin today.

Contact us at lchsales@lseg.com to learn more.

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