

**Q1 2023 HIGHLIGHTS**

**€74 trn**

cash value cleared, up **1%** vs Q1 2022 – record month in March

**3.4m**

trade sides cleared, up **14%** vs Q1 2022 – record quarter and month in March

**€5.7 trn**

peak daily term adjusted cash value, up **8%** vs Q1 2022 peak

*\*Subject to regulatory approval*

**Enhanced efficiencies:**

- Merger of LCH RepoClear’s Euro debt service with €GCPlus expected to go live in early Q3 2023,\* enabling members to benefit from a single membership, default fund and set of margins, and further netting opportunities
- Extension at LCH SA of the scope of acceptable collateral in Euroclear Triparty to a broader range of Supranational and Agency securities
- Increase at LCH Ltd of the concentration limits for Supranational securities posted as non-cash collateral
- In partnership with LCH SwapClear and the European PSA community, LCH RepoClear prepares for the end of the PSA clearing exemption for OTC derivatives in June 2023

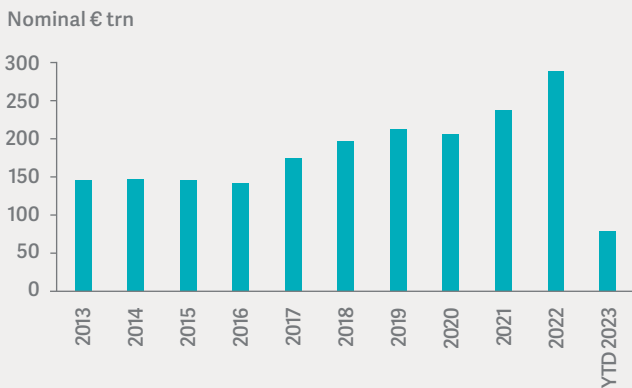
**Data and analytics solutions:**

- LCH [RepoClear SA’s Settlement Monitor](#) is a risk analytics settlement tool for the repo market and control tower for real-time monitoring and targeted operational action
- LCH’s web-based [RepoClear Margin Calculator](#) tool allows users to optimise margin requirements with near real-time margin analytics

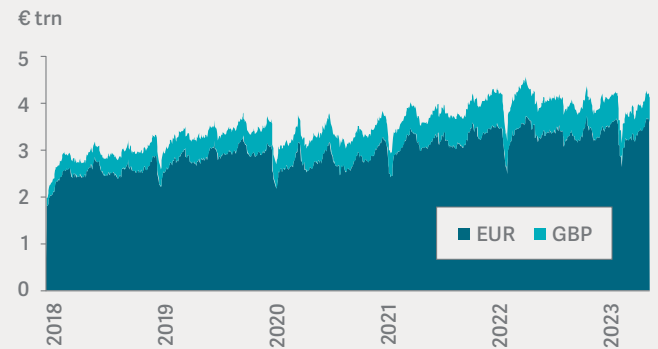
**Industry engagement:**

- Published thought leadership white paper on Finadium: [Clearing for the Repo Market – The Next Chapter](#)
- Published article on Finadium: [What's happening with liquidity and what's the market doing about it?](#)
- LCH sponsored Finadium's inaugural [Rates & Repo Europe](#) event at London Stock Exchange headquarters

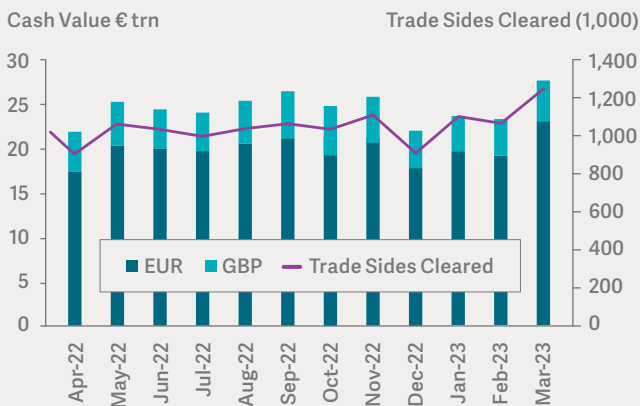
**TOTAL YEARLY NOMINAL**



**TOTAL GROSS OUTSTANDING**



**CASH VALUE & TRADE SIDES CLEARED**



**TERM-ADJUSTED CASH VALUES**

