



PPS Preferences changes: How to choose PPS Aggregation

Clearing Members can request PPS Aggregation for any new or existing client accounts by selecting the new PPS Aggregation option within the PPS Preferences form.

Members should note that if they wish for any of their segregated ISA, OSA or ICA accounts to be aggregated together with their regular “C” client OSA account then they should also request aggregation on the “C” account.

The configuration of the “C” account is also an important consideration when opening any new segregated ISA, OSA or ICA accounts as new account preferences, including the aggregation option, will initially be set to the same values as that defined on the “C” account.

PPS Aggregation is only available on the following collateral accounts: C, O***, S*** and V***.

Members should also note that PPS Aggregation does not offset Calls with Pays, which are aggregated separately.

Email Notification differences

For Non Aggregated Accounts

For accounts that are either not eligible for PPS Aggregation or do not have PPS Aggregation selected, Margin Calls will be notified individually to Clearing Members in the following format:

This is an automatic notification from LCH that a debit instruction has been released to your PPS bank in relation to an Intra-day Margin run or Clearing Member initiated request.

Please refer to report 33a or 33b for further details of the call and fund your account accordingly.

Mnemonic:	CCY:	Total Call Amount:
AAA	EUR	100,000.00

Sub Account:	Amount:
H	100,000.00

For Aggregated Accounts

For accounts that have PPS Aggregation selected, a single Margin Call will be generated for the aggregate amount with the break down provided per sub account using the same format:

This is an automatic notification from LCH that a debit instruction has been released to your PPS bank in relation to an Intra-day Margin run or Clearing Member initiated request.

Please refer to report 33a or 33b for further details of the call and fund your account accordingly.

Mnemonic:	CCY:	Total Call Amount:
AAA	EUR	100,000.00

Sub Account:	Amount:
S123	20,000.00
S234	80,000.00

