LCH LTD Default Waterfall

Defaulter's Initial Margin, Delivery Margin, Contingent Variation Margin and Additional Margins

Defaulter's Default Fund Contribution

1. LCH LTD held margin collateral with a market value of €264bn on 30th of November 2023.
2. The size of each prefunded Default Fund and an indicative allocation of dedicated capital are as of 30th of November 2023.
3. Assessments are callable up to the value of each member’s Default Fund contribution at the time of the default.
4. Further resources are available in the service continuity phase as determined by the LCH LTD Rulebook.