

## Member Notification

### Latest Update on EquityClear CSDR Buy-in Testing

7 December 2021

Dear EquityClear Members,

LCH SA would like to inform you that the CSDR buy-in process available for testing on the UAT environment since the 4<sup>th</sup> of October 2021 will be suspended from the 4<sup>th</sup> of January 2022 and onwards, following the recent decision of the European Commission, EU Council and European Parliament on 24 November 2021 to postpone the CSDR mandatory buy-in regime.

Note however that the implementation date of the CSDR Settlement Discipline Regime remains unchanged and scheduled for the 1st February 2022. In this respect, the Penalties Dry Run currently in place to help your preparation continues to be available in UAT and Production environment until 28th January 2022.

As a reminder, T2S will not send any monthly penalty report in December within the Dry run. The next one is still planned for January 2022. Any additional information regarding the Dry Run can be consulted directly in the communications issued by the relevant CSDs.

LCH SA continues to review its approach towards any potential new guidelines from Regulators ; we will continue to update you on a regular basis when required.

If you have any questions, please contact your dedicated RM (SAEquityClear@lch.com).

Kind regards,  
EquityClear

