



Notice

Date: 4 April, 2019

To: LCH SA Cash Equity & Listed Derivatives Clearing Members

Cash Equity & Listed Derivatives Markets

Clearstream Banking Luxembourg Non-Cash Collateral Allowed

Dear Clearing Members,

LCH SA is pleased to announce the enhancement of the LCH SA collateral management service (CMS), by allowing members to deposit non-cash collateral into **Clearstream Banking Luxembourg (CBL)**, similar as the case today for Euroclear Bank, Euroclear France, Interbolsa and National Bank of Belgium.

- Testing environment **available now**
- Production as of **5 April 2019**

This change will be visible for members in the collateral management service tool (CMS), as now the “Custodian Account” option will also display “**Clearstream Banking Luxembourg 32206**” (new account dedicated for LCH SA at Clearstream Banking Luxembourg).

List of eligible non-cash collateral is available at the following link:
<https://www.lch.com/index.php/risk-collateral-management/sa-collateral-management/sa-acceptable-collateral/sa-acceptable>

The process to lodge non-cash collateral on the Clearstream Banking Luxembourg account will be similar as for the existent custodian accounts. Treasury file, report or other CMS options will not be impacted.

As reminder, the CMS is an online collateral management application hosted on the LCH Portal, which puts members in control, enabling to prefund margins, recall excess margins and substitute posted collateral.

For more details about CMS and collateral management, please visit the following link:
<https://www.lch.com/risk-collateral-management/sa-collateral-management/sa-collateral-management-system>

To connect to the CMS portal, please follow this link:
<https://clearingservices.lchclearnet.com>

To review fees on collateral, please follow this link <https://www.lch.com/membership/sa-membership/sa-fees> (tab "Treasury Fees")

Should you have any questions or require a specific support, please do not hesitate to liaise with our LCH SA contacts listed below,

Best regards,


Dedicated contacts:

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