



Member Notification

Clearing of Belgian Government Debt in LCH SA

02 November 2017

Highlights

- RepoClear SA will offer clearing of **Belgian Government Debt**
- Launch date: **30 November 2017**
- Settlement in **Banque Nationale de Belgique** or **Euroclear France**
- Testing period: on going

Action: Members are requested to:

- Process some tests to prepare the go live date,
- If not already done, send back the original documentation before go live:
 - Letter of intent - Extension on Fixed Income Market
 - Account Structure
 - Power of Attorney (PoA)
 - Declaration of Settlement (when applicable)

Dear RepoClear Member,

From 30 November 2017, LCH SA is pleased to confirm that **RepoClear SA will offer clearing of Belgian government debt** with settlement in the **Banque Nationale de Belgique** (NBB) or **Euroclear France** (EF) as CSD.

This will augment the Italian, French, German and Spanish markets cleared by RepoClear SA and all settling in T2S.

Testing period

RepoClear SA members are invited to **free test** on Belgian debt through their usual access means (i.e. Web OCT and Push / Pull solutions) using the LCH SA testing environment (EUA). Tests are the opportunity to check readiness of all actors along

the operational chain.

Members (or their Settlement agent) are invited to require their CSD to credit their cash and securities balances within the CSD testing environment.

To facilitate the monitoring, we recommend to focus testing on the attached list of ISINs.

Corporate Event testing

Please note that tests on Corporate Actions are proposed using the 2 below ISINs (one fake, one real):

ISIN code	Instrument name	Next coupon Date	Test of CA with the CSD on fails	Test of CA with the CCP on return leg of repo
BE03122748206	CTBE 0% 09/11/2017	09 November 2017	Redemption	N/A
BEFAKE334435	Belgium Fake BD	11 November 2017	Theoretical Payment date on a T2S closing day (Saturday). Actual payment on Monday 13 th .	Regularization in T2

Contacts for testing

If needed and as of 6th November 2017, LCH SA Ops client support team will help you to organize and coordinate your tests on the Belgian government debt in the RepoClear testing environment. Please feel free to contact the following Group e-mail: ops_client_support_sa@lch.com

Any Members of RepoClear SA who have not done so yet, are invited to register their interest now in order to submit membership extensions to begin clearing Belgian Debt.

Should you have any queries please do not hesitate to contact Membership Sales & Relationship Management RepoClearGroupSales@lch.com

Kind regards,

Membership Sales & Relationship Management

lch.com

 @LCH SA_Clearing

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