



Member Notification

## Clearing of Belgian Government Debt in LCH SA

Go-live: 28 November, 2017

16 November 2017

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### Highlights

- RepoClear SA will offer clearing of **Belgian Debt from 28 November, 2017**.
- Earlier launch (previously 30 November) to facilitate month-end considerations.
- Settlement in T2S, utilising either **Banque Nationale de Belgique** or **Euroclear France** from the start.

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Dear RepoClear Member,

We are pleased to announce early availability of our new Belgian Debt segment in LCH.SA which will now be launched on **28 November, 2017**.

Earlier completion of LCH project milestones, allows us to launch the segment two days earlier than originally planned and facilitate month-end considerations. This early launch gives members who are ready to use the service an opportunity to transact across month-end within usual market convention.

As a reminder:

- Belgian repos can be traded as fixed or variable rate repo (as French & German).
- All eligible securities are shown within the "BOND" report.

- Trades can be registered for clearing via ATS platforms (MTS & BrokerTec) or ETCMS
- Same day trades can be registered daily until 13:45 CET

By way of background, the extension is designed to complement the current service available to Ltd members and members who wish to continue clearing Belgian debt securities through LCH Ltd will be able to do so.

From the launch, SA members will be able to choose to clear Belgian debt with settlement in T2S, utilising either the **Banque Nationale de Belgique** (NBB) or **Euroclear France** (EF) as CSD.

LCH SA and **Clearstream Banking Frankfurt** (CBF) are taking steps to extend the service to CBF as settlement location. Further communication on this extension will follow in due course.

This will complement the French, German, Italian, and Spanish markets cleared by RepoClear SA and which are all settled in T2S.

Members of RepoClear SA who have not already registered their interest are invited to do so.

Should you have any queries please do not hesitate to contact Membership Sales & Relationship Management [RepoClearGroupSales@lch.com](mailto:RepoClearGroupSales@lch.com)

Kind regards,

Membership Sales & Relationship Management

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lch.com

 @LCH SA\_Clearing

[repocleargroupsales@lch.com](mailto:repocleargroupsales@lch.com)

**Phone** + 33 (0)1 7037 4263

**Phone** + 33 (0)1 7037 4297

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