



Member Notification

Clearing of Belgian Government Debt in LCH SA

17 May 2017

Highlights

- RepoClear SA will offer clearing of **Belgian Debt in Q4 2017**
- Settlement in T2S, utilising either **Banque Nationale de Belgique** or **Euroclear France** from the start
- Extension to **Clearstream Frankfurt** (CBF) will follow in due course
- **Action:** Members must submit membership extension ASAP

Dear RepoClear Member,

LCH SA is pleased to announce that **RepoClear SA will offer clearing of Belgian Debt from Q4 2017**, subject to Regulatory approval.

By way of background, the extension is designed to complement the current service available to Ltd members and members who wish to continue clearing Belgian debt securities through LCH Ltd will be able to do so.

From the launch, SA members will be able to choose to clear Belgian debt with settlement in T2S, utilising either the **Banque Nationale de Belgique** (NBB) or **Euroclear France** (EF) as CSD.

LCH SA and **Clearstream Banking Frankfurt** (CBF) are taking steps to extend the service to CBF as settlement location. Further communication on this extension will follow in due course.

This will augment the Italian, French, German and Spanish markets cleared by RepoClear SA and which, post T2S Wave 5, will all be settled in T2S.


Any Members of RepoClear SA are invited to register their interest now in order to submit membership extensions to begin clearing Belgian Debt.

Should you have any queries please do not hesitate to contact Membership Sales & Relationship Management RepoClearGroupSales@lch.com

Kind regards,

Membership Sales & Relationship Management

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