

Member Notification

LCH SA German Debt Go-live Date Confirmation

23 February 2017

Dear RepoClear Member,

LCH SA is pleased to confirm that German bond and repo clearing will be available for members as from 27 February 2017.

By way of a reminder, settlement will initially be offered first in T2S, either via Clearstream Banking Frankfurt (CBF) or Euroclear France (EF). The option of Euroclear Bank (EB) acting as settlement agent will become available from 27 March 2017.

LCH SA's trading partners, BTEC, MTS and ETCMS will support this service from the launch date based on the below trading cut offs :

German debt clearing	Times
Opening of the Clearing platform	7.45 am CET
Same-day Repos cut-off	1.45 pm CET
Trade date + 1 settlement	6.30 pm CET
All other transactions cut-off	6.30 pm CET


Any RepoClear SA Member that has not already done so is invited to register their interest in requesting a membership extension to begin clearing German Debt in LCH SA.

Please contact the Membership Sales & Relationship Management teams to support you in this service extension.

Kind regards,

Membership Sales and Relationship Management, RepoClear

LCH SA.com

 @LCH SA_Clearing

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