### Eligible Government Securities

#### Class I (France)
- Debt Securities issued by the French state:
  - Treasury Bills (BT) issued for 4.5 and 6 weeks with a minimum nominal value of EURO 100,000 (BTF),
  - Annual fixed interest rate Treasury bills (BTAF) with a minimum nominal value of EURO 100,000 (BTAF),
  - Eurolink Treasury Bonds (EVT) and Cert.Nb for a minimum nominal value of EURO 100,000 (EVT).
- Modified duration
  - < 10 and < 0.5 year: 18.75%
  - 10 and < 0.5 year: 15.50%
  - > 0.5 and < 1 year: 12.30%
  - > 1 and < 3 years: 9.00%
  - > 3 and < 5 years: 6.00%
  - > 5 and < 7 years: 3.00%
  - > 7 and < 10 years: 0.00%
  - > 10 and < 15 years: 0.00%
  - > 15 years: 0.00%

#### Class II (Belgium)
- Debt Securities issued by the Belgian state:
  - Belgian Treasury Certificates for a minimum nominal value of EURO 100,000 (GBTC),
  - Belgian bonds and Belgian Treasury bonds (GBB),
  - Belgian linear bonds (SLB) for a minimum nominal value of EURO 100,000 (SLB).
- Modified duration
  - < 10 and < 0.5 year: 18.75%
  - 10 and < 0.5 year: 15.50%
  - > 0.5 and < 1 year: 12.30%
  - > 1 and < 3 years: 9.00%
  - > 3 and < 5 years: 6.00%
  - > 5 and < 7 years: 3.00%
  - > 7 and < 10 years: 0.00%
  - > 10 and < 15 years: 0.00%
  - > 15 years: 0.00%

#### Class III (Netherlands)
- Debt securities issued by the Dutch state for a minimum nominal value of EURO 100,000 (PGB).
- Modified duration
  - < 10 and < 0.5 year: 18.75%
  - 10 and < 0.5 year: 15.50%
  - > 0.5 and < 1 year: 12.30%
  - > 1 and < 3 years: 9.00%
  - > 3 and < 5 years: 6.00%
  - > 5 and < 7 years: 3.00%
  - > 7 and < 10 years: 0.00%
  - > 10 and < 15 years: 0.00%
  - > 15 years: 0.00%

#### Class IV (Italy)
- Debt Securities issued by the United Kingdom state:
  - Gilts for a minimum nominal value of GBP 100,000 (LKT).
- Modified duration
  - > 15 and < 30 years: 16.00%
  - > 3 and < 5 years: 16.00%
  - > 5 and < 7 years: 16.00%
  - > 7 and < 10 years: 16.00%
  - > 10 and < 15 years: 16.00%

#### Class V (Spain)
- Debt Securities issued by the Spanish state:
  - Certificates of Treasury with a minimum nominal value of EUR 100,000 (CCTS),
  - Treasury bills with a minimum nominal value of EUR 100,000 (BOTS, BTPS),
  - Debt Securities issued by the Spanish state:
  - Bonds close to maturity.
- Modified duration
  - > 10 and < 15 years: 14.25%
  - > 3 and < 5 years: 14.25%
  - > 5 and < 7 years: 14.25%
  - > 7 and < 10 years: 14.25%
  - > 10 and < 15 years: 14.25%

#### Class VI (Germany)
- Debt Securities issued by the Federal German state or by the Bundesbank for Westmark bonds (BWM):
  - Bonds with a minimum nominal value of EUR 100,000 (BDM, BWS, BWS K, BWS O, BWS W).
  - Bonds close to maturity.
- Modified duration
  - > 10 and < 15 years: 11.25%
  - > 3 and < 5 years: 11.25%
  - > 5 and < 7 years: 11.25%
  - > 7 and < 10 years: 11.25%
  - > 10 and < 15 years: 11.25%

#### Class VII (USA)
- Debt Securities issued by the United States of America (USA):
  - US Treasury Bills with a minimum nominal value of USD 250,000 (USB).
- Modified duration
  - > 10 and < 15 years: 11.25%
  - > 3 and < 5 years: 11.25%
  - > 5 and < 7 years: 11.25%
  - > 7 and < 10 years: 11.25%
  - > 10 and < 15 years: 11.25%

#### Class VIII (Belgium)
- Debt Securities issued by the Belgian state:
  - Belgian Treasury Certificates for a minimum nominal value of EURO 100,000 (GBTC),
  - Belgian bonds and Belgian Treasury bonds (GBB),
  - Belgian linear bonds (SLB) for a minimum nominal value of EURO 100,000 (SLB).
- Modified duration
  - > 15 and < 30 years: 16.00%
  - > 3 and < 5 years: 16.00%
  - > 5 and < 7 years: 16.00%
  - > 7 and < 10 years: 16.00%
  - > 10 and < 15 years: 16.00%
  - > 15 years: 16.00%

#### Class IX (France)
- Debt Securities issued by the French state:
  - Treasury Bills (BT) issued for 4.5 and 6 weeks with a minimum nominal value of EURO 100,000 (BTF),
  - Annual fixed interest rate Treasury bills (BTAF) with a minimum nominal value of EURO 100,000 (BTAF),
  - Eurolink Treasury Bonds (EVT) and Cert.Nb for a minimum nominal value of EURO 100,000 (EVT).
- Modified duration
  - > 0.5 and < 1 year: 12.30%
  - > 1 and < 3 years: 9.00%
  - > 3 and < 5 years: 6.00%
  - > 5 and < 7 years: 3.00%
  - > 7 and < 10 years: 0.00%
  - > 10 and < 15 years: 0.00%
  - > 15 years: 0.00%

#### Other stipulations
- For the most up-to-date version on the haircuts schedule, please log into one of the following secure areas: https://secure-area.lchclearnet.com/secure_area/Default.asp

### Eligible Government Securities

- Bonds and strips (for example, collateral bonds, cross-border collateral bonds, and collateral cross-border collateral bonds)
- Bonds issued by banks (for example, collateral bonds, cross-border collateral bonds, and collateral cross-border collateral bonds)