

## Member Notification

Date: 8 October, 2018

To: LCH SA Cash Equity Clearing Members

# Migration to Trade Date Netting Model

**Dear Clearing Member,**

Following our previous [“Migration to Trade Date Netting Model”](#) communication sent on 22 June 2018, LCH SA is pleased to share the first technical impact assessment and project timeline.

- As a reminder, target **go-live is planned in Q2 2019**
- Foreseen process changes are described in the attached document:
  - 1) **Operational assessment**
    - Trade Management
    - Settlement Management
    - Fails management
    - Corporate Actions
  - 2) **Buy-In & Early Buy-In Procedure**
  - 3) **Reporting - Impact assessment**
    - Settlement Information and Buy In Files (SIF & BIF)
    - Position Resume file (PR3)

Working group sessions will kick-off on 11 October 2018 and will be organized up to Q1 2019. For members interested in getting additional feedback, or willing to discuss other related topics for the coming Trade Date Netting model, please do not hesitate to appoint a representative who will join those sessions.

**Specific test / production dates and migration plan will be given in a following communication.**

Should you have any questions or require a specific support, please do not hesitate to liaise with your Relationship Manager,

Best regards,

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