



Member Notification

Cash Equity margin framework move to VaR

Implementation timeframe : migration and test date

October 4th, 2021

Dear Cash Equity Members,

Following LCH SA Cash Equity Members' feedback on the tight and challenging timeline for the VaR migration go-live, and in order to secure the implementation lead time once regulatory approval has been received, LCH SA has decided to reschedule the go live date initially planned for end of November 2021 to early April 2022 (*subject to regulatory approval*).

As a result of the above:

- For all our Cash Equity Members and ISVs, Testing on our LCH UAT Portal platform will :
 - open on January 10th 2022;
 - last 9 weeks from January 10th 2022 ;
 - close on March 18th 2022.
- Similarly, all Risk reports (private and public) will be available on UAT Portal platform in the new enhanced format for testing

As per the above, we strongly encourage you to secure your access to Portal (*if not already done*) via Web and/or SFTP protocol, and:

- Acknowledge good receipt and understanding of the documentation that has already been made available to you in Portal and in the Secure Area (link [LCH Group - Secure Area \(lchclearnet.com\)](https://lchclearnet.com));
- Start your testing by January 10th 2022 (*as per above*).

SA EquityClear Business Development & Relationship Management team (SAEquityClear@lch.com) remains at your disposal should you need any help on the

understanding of the model, support for your testing, or any additional information you may require.

Best regards,

lch.com



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