

# Member Notification

## LCH SA: Collateral Services Enhancement Programme

30 December 2020

Dear Clearing Members

LCH SA ("LCH") is pleased to inform you about the next steps of the multi-stage collateral services enhancement programme that will continue to improve its clearing services in 2021.

As a reminder LCH extended its eligible collateral to include Supranational and Agency bonds back in November 2019. In addition, we have also launched a Pledge offering for RepoClear SA and EquityClear SA alongside the existing CDSClear one. Last but not least we have recently launched a Triparty Collateral solution for RepoClear SA and EquityClear SA.

The next steps of this programme will include further harmonisation of our commercial fee policy across the LCH group by adjusting the fee grid for Government Bonds eligible as securities to 11bps from **January 1<sup>st</sup>, 2021**. The updated fee grid will be available from January 1<sup>st</sup>, 2021 on the LCH web site <https://www.lch.com/membership/sa-membership/sa-fees>.

In the first half of 2021 LCH will further extend\* its eligible collateral to additional non-euro Government Bonds. Further details will be communicated in due course.

Finally and as previously communicated earlier this year, LCH has taken action following feedback received from its Clearing Members to improve its treasury and collateral reporting. Some simplified and revisited new Treasury Report files (.txt and .xml formats cash call documents and evidences) should be available for Members to test in Q1/Q2 2021. Further communication will be sent in the new year.

We would like to thank you again for your continuous support and wish you a happy holiday season.

Should you have any question please contact your LCH Relationship Manager:

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