

Member Notification

LCH SA - EquityClear – CSDR Penalties Payment Date Change

31 January 2023

Dear Clearing Member,

The result of the CSDR Calendar Taskforce (TF3) has been announced by ECSDA in their [ECSDA issues 2023 penalties calendar – ECSDA](#) notice. It says that the CSDR penalties **payment date** will be postponed by one Penalties Business Day (PBD), that is from the 17th PBD to the 18th PBD, from April 2023, corresponding to the penalties attributable to settlement fails in March. A calendar showing the actual payment dates for 2023 can be found at this ECSDA link [calendar](#), which was included in their notice.

The LCH SA CSDR penalty calendar matches the CSDs' calendar for the benefit of Clearing Members. We will maintain this alignment by also postponing our penalties payment date from the 17th PBD to the 18th PBD from April 2023 for the SA RepoClear and SA EquityClear services. Clearing Members will see the penalties in their usual reports within the reporting Portal.

Shall you need any further details, please contact your SA EquityClear relationship manager: SAEquityClearBusinessDev&RM@lch.com

Kind regards,
EquityClear

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