



Bulletin

EquityClear SA – Cash Equities temporary buy-in suspension on the back of Euronext incident

Dear Clearing Members,

Following our bulletin sent on the 23rd of October regarding the production incident experienced by Euronext on 19 October 2020, with this communication we want to inform you that LCH SA will temporarily suspend all buy-in for cash equity products for 5 business days, starting today, Tuesday 27 October. LCH SA's national competent authorities (our regulators) have not raised any objections to this measure.

This means we will not perform any buy-in or cash compensations for trades cleared on 19, 20, 21 and 22 October, until Tuesday 3 November 2020, at which date the normal buy-in procedures will be resumed. On 3 November, all unsettled transactions with intended settlement dates older than 4 business days (for ETFs it will be older than 7 business days) prior to 3 November, will immediately become eligible for buy-in in accordance with the procedures defined in our Rules. As of 4 November, the buy-in procedure will be back to business as usual.

As also stated in our bulletin of the 23rd, we will further inform you at a later stage on the outcome of our analysis regarding a mechanism to compensate our members to ensure they are not penalised, fee and penalty wise, for all these undue events or transactions that should not have happened in the normal course of business.

Further details will be shared with you shortly.

We remain at your disposal for any questions.

For further information please contact:

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