

Member Notification

Date: 23 January, 2019

To: LCH SA - EquityClear Members

28 January 2019 → Updated De-Netting Risk Margin Calls

Dear Member,

Following our last communication sent on December 14, 2018 regarding “De-Netting Risk Margin and Treasury Reports” ([Click Here](#)), please see below updates:

- **On 28 January, 2019** → The newly created ‘De-netting risk’ field will display the margins amounts on the “**Additional Margins (DNR)**” line for the **initial margin call and the Intra-Day margin call (at 14:00 CET)**. From this point onwards, the existing “De-netting risk cash call document” section will show amounts equal to “zero”. Therefore, members will have the De-Netting risk amount available only in the newly created field in the AC0102E txt report and xlm File.
- **Q1 2019** → The current section in the AC0102E txt report called “De-netting risk cash call document” will be deleted. A communication providing the specific change date will be sent when confirmed.

On 25 January, 2019 a Risk Notice will be provided to members, in order to confirm the risk parameters related to the De-netting risk margin. Additionally, you can find the “De-Netting Risk Presentation” document including all calculation details on the members secure area: https://secure-area.lchclearnet.com/secure_area/Default.asp (on the SA Cash Equities folder).

For all updates/details on the De-netting risk Margin on Treasury Reports and Files, please review the following communication ([Click Here](#)).

The updated Treasury Reports and XML specifications will be provided to Members, upon request to the following email address: treasury.ops.fr@lch.com

SA EquityClear Business Development & Relationship Management team remains at your disposal for any additional questions,

Best regards,

Juan José Lizana | Business Development & Relationship Manager (Cash Equities & Listed Derivatives)

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