



Member Notification

LCH SA Derivatives Reporting to Trade Repository – guidelines to populate fields

19 February 2018

Dear Clearing Member,

With the implementation of EMIR 3 level Reporting, some new principles now apply on the way to report records. The main change, versus the previous reporting, is to consider the trades as they stand at the end of the day (instead of reporting all events).

The attached presentation gives an overview of LCH global approach (part 1) as well as a focus (part 2, starting from page 17) on LCH SA Listed Derivatives (Financial and Commodities).

Since the implementation of the new Trade Report, LCH SA has been monitoring the unmatched records with the Trade Repositories and working on potential reasons explaining the differences. Consequently, we strongly recommend our members to follow LCH guidelines to populate the main fields.

Indeed, the application of the same rules across the Market and our Members community should solve most of the discrepancies and therefore increase the level of reconciliation rate between CCP records and those received from the clients.

Regards,

Delphine Feyrit

Head of Continental listed Derivatives


LCH SA

For more information, please do not hesitate to contact us.
LCH SA

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