



Member Notification

## LCH SA: Revisions to RepoClear SA & €GCPlus Clearing Services Fees - January 2017

**December 8<sup>th</sup>, 2016**

Dear RepoClear SA and €GCPlus Clearing Member,

We would like to inform you of the following changes we are making to our RepoClear SA & €GCPlus Clearing Services Fees.

### **Clearing Services Fees**

From January 1<sup>st</sup>, 2017, the below changes in our fee structure will be implemented:

#### **Minimum Activity Charge (MAC)**

The minimum activity charge will be set to €8,500 per month (in comparison to current MAC amounting to €7,500 per month).

#### **Cash Bond Clearing Fee Structure**

The processing fee per cash trade will be set to €1.25.

The ad valorem fee (applied to the nominal of the cash trade) will be set to €0.75 per million nominal.

Fee	Current Fee	New Fee
Processing fee per cash trade (€)	1.00	1.25

Ad valorem fee per million nominal (€)	0.50	0.75
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3. **Repo Dealer (RD) Codes**

Any Member willing to obtain additional RD code will be charged €2,500 per every extra RD code (in comparison to €2,000 currently).

The new Clearing Services Fees will be published on LCH SA website as of January 1<sup>st</sup>, 2017 at the following link:

<http://www.lch.com/asset-classes/repo-clear/fees>

Should you have any queries please do not hesitate to contact RepoClear SA & €GCPlus Membership Sales & Relationship Management

[repoclearmembershipsales@lch.com](mailto:repoclearmembershipsales@lch.com)

Kind Regards,

RepoClear SA & €GCPlus Membership Sales & Relationship Management

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[www.lch.com](http://www.lch.com)

  
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