

Kate Birchall appointed Head of Asia Pacific, LCH Ltd

- Responsible for LCH's business in the region, supporting LCH's continued expansion in APAC
- Marcus Robinson assumes role as LCH Head of Group Business Development

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LCH, a leading global clearing house, today announced that Kate Birchall has been appointed Head of Asia Pacific, LCH Ltd, effective 15 October 2018. Based in Sydney, Kate will report to Martin Pluves, CEO, LCH Ltd.

Kate will be responsible for LCH's business in Asia Pacific, including the CCP's existing OTC derivatives clearing operations in Sydney and Tokyo. Asia Pacific is a region of strategic growth for LCH, which is directly licenced in Australia, Hong Kong, Japan, Singapore. Members and clients from 12 APAC countries currently use LCH's clearing services.

Kate will join LCH from National Australia Bank (NAB), where she was most recently Head of Portfolio Optimisation and Collateral. Prior to her time at NAB, she was a director at KPMG and has also held various roles at Lloyds, CIBC and ANZ.

Kate's appointment follows Marcus Robinson assuming the position of LCH Head of Group Business Development, based in London. In his new role, Marcus is responsible for defining new business opportunities by engaging clients across services to identify and develop new services and products. Marcus reports to Daniel Maguire, CEO, LCH Group.

Martin Pluves, CEO, LCH Ltd, said: "I'm pleased to welcome Kate to LCH as Head of Asia Pacific. She brings with her substantial experience of the markets in Australia and internationally, and will be an asset to our leadership team. In her new role she will oversee our growing business in Asia Pacific, fostering relationships with market participants in the region, and leading our colleagues based in Australia and Japan. I'd also like to thank Marcus for his successful 4 year tenure as Head of Asia Pacific, and look forward to continuing to work with him in his new role as Head of Group Business Development."

For further information

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About LCH

LCH is a group of leading multi-asset clearing houses that provides proven risk management capabilities across a range of asset classes. As demand for robust clearing services continues to grow, LCH is committed to maintaining the highest standards of risk management across all our services.

As the markets' partner, LCH operates an open access model, offering a choice of execution venues, delivering unprecedented choice and efficiencies to the marketplace.

LCH operates clearing houses around the world, with clearing houses incorporated in the UK, France and the United States with additional offices in the Asia Pacific region. It offers clearing services across asset classes including OTC and listed rates; CDS and FX; fixed income; commodities; cash equities and equity derivatives. LCH also serves the non-cleared derivatives market through LCH SwapAgent, a new service which extends the efficiencies and infrastructure of clearing to the market, without acting as a central counterparty.

LCH is majority owned by London Stock Exchange Group (LSE.L), an international markets infrastructure business that sits at the heart of the world's financial community.

Further information on LCH can be found at www.lch.com