

**LCH.Clearnet SA**  
**ACCOUNT STRUCTURE FEES**  
**UNDER EMIR**

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The rates indicated below are expressed in euro and are subject to VAT at the applicable rate.



LCH.Clearnet SA offer members a choice of ISA (Individual Segregated Account) and OSA (Omnibus Segregated Account) accounts.

## Annual account fees

A yearly fee is charged for each ISA or OSA account structure as indicated in the table below.

Business line	ISA	OSA net	OSA gross
CDSClear	€3,500	€1,200	N/A
Cash equities	€3,500	€1,200	€3,500
Listed Derivatives	€3,500	€1,200	€3,500
Fixed Income	€3,500	€1,200	N/A
€GC Plus	€3,500	€1,200	N/A

## Terms and conditions

This fee grid sets out the additional fees to be charged in relation to the new EMIR account structure models.

- On the creation of a new account, the Fee becomes immediately payable, and annually on the anniversary of the creation date thereafter
- For existing Client accounts, the fee applies upon LCH.Clearnet being authorised under EMIR (22 May 2014) and annually on the anniversary thereafter
- The Fees do not apply to House accounts
- The Fees are non-refundable once paid, no refunds for partial years
- No discounts for multiple accounts
- No adjustments for multiple collateral accounts
- The same Fee model applies to Indirect Clearing Accounts