

Date Published: 2023-11-30	LCHSA
NDL Information	N/A
Rule Reference/Comments	
NDL Risk Categories (Optional)	N/A
Rule Reference/Comments	LCH SA does not share non-default losses with its members and there are therefore no provisions in the clearing rules in this connection.
NDL Methodology (Optional)	N/A
Rule Reference/Comments	N/A
CCP Default Waterfall	LCH SA Clearing Rule Book (correct at 29/02/2024) LCH SA CDS Clearing Rule Book (correct at 29/02/2024)
Rule Reference/Comments	Cash/Derivatives/fixed Income Rule Book article 4.5.2.7 CDSClear Rule Book article 4.3.3.1
Default Management - Layers of Protection	LCH SA Clearing Rule Book (correct at 29/02/2024) LCH SA CDS Clearing Rule Book (correct at 29/02/2024)
Rule Reference/Comments	Cash/Derivatives/fixed Income Rule Book Article 4.5.2.4 CDSClear Rule Book Article 4.3.1.1
CCP End of Waterfall Actions (Optional)	LCH SA Clearing Rule Book (correct at 29/02/2024) LCH SA CDS Clearing Rule Book (correct at 29/02/2024)
Rule Reference/Comments	Cash/Derivatives/fixed Income Rule Book Article 4.5.2.4 CDSClear Rule Book Article 4.3.1.1
CM Approval & Oversight	LCH SA Clearing Rule Book (correct at 29/02/2024) LCH SA CDS Clearing Rule Book (correct at 29/02/2024)
Rule Reference/Comments	Cash/Derivatives/fixed Income Rule Book Title II (Membership) CDSClear Rule Book Title II (Membership)
Credit Monitoring Process of CMs (Optional)	N/A
Rule Reference/Comments	
CPMI IOSCO CCP Disclosure (Qualitative Disclosures)	CCP Disclosures (correct at 29/02/2024)
Comments	
CPMI IOSCO CCP Public Quantitative Disclosure (CCP12 PQD Template)	CCP Disclosures (correct at 29/02/2024)
Comments	
PQD Quarterly Conference Call webpage with recorded calls (If applicable)	N/A
Comments	