

# Deep and Trusted Market Activity Data

LCH SwapClear provides access to the most comprehensive global OTC interest rate swap data to power your post trade processes.

## DATA CHALLENGES

**01.**

### Lack of Transparency

Data is fragmented across APAs/MTFs or trade repositories, which can have volume caps

**02.**

### Poor Quality

Steps taken by reporting entities can lead to gaps and inconsistencies in data

**03.**

### Lengthy Waits

Deferrals of up to four weeks under MiFID II rules

**04.**

### Hard to Access

Multiple connections are required to aggregate data

**05.**

### Difficult to Use

ISINs provided for APA/MTF reporting are not suitable for time series analysis

**06.**

### Limited History

MiFID II reported data is only available from 2018

## THE SOLUTION

LCH SwapClear activity data has been developed for and with the markets to deliver valuable insights into clearing, market sentiment and the impact of regulation.



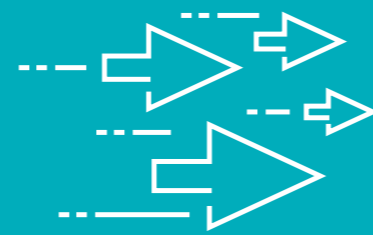
### Comprehensive

Hosts 90% of cleared OTC interest rate swap market in one dataset



### High Quality & Broad Scope

Captures cleared transactions from the deepest liquidity pool in the OTC interest rate swap market at LCH SwapClear



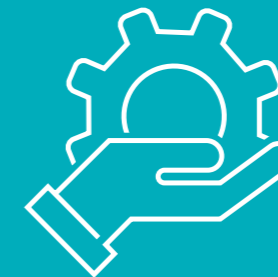
### Timely

Reduces deferral time under MiFID II to same-day completion



### Easy Access

Data is available via an API or LCH's secure, web-based portal



### User-Friendly

Delivers data in a consistent format for quicker and easier analysis



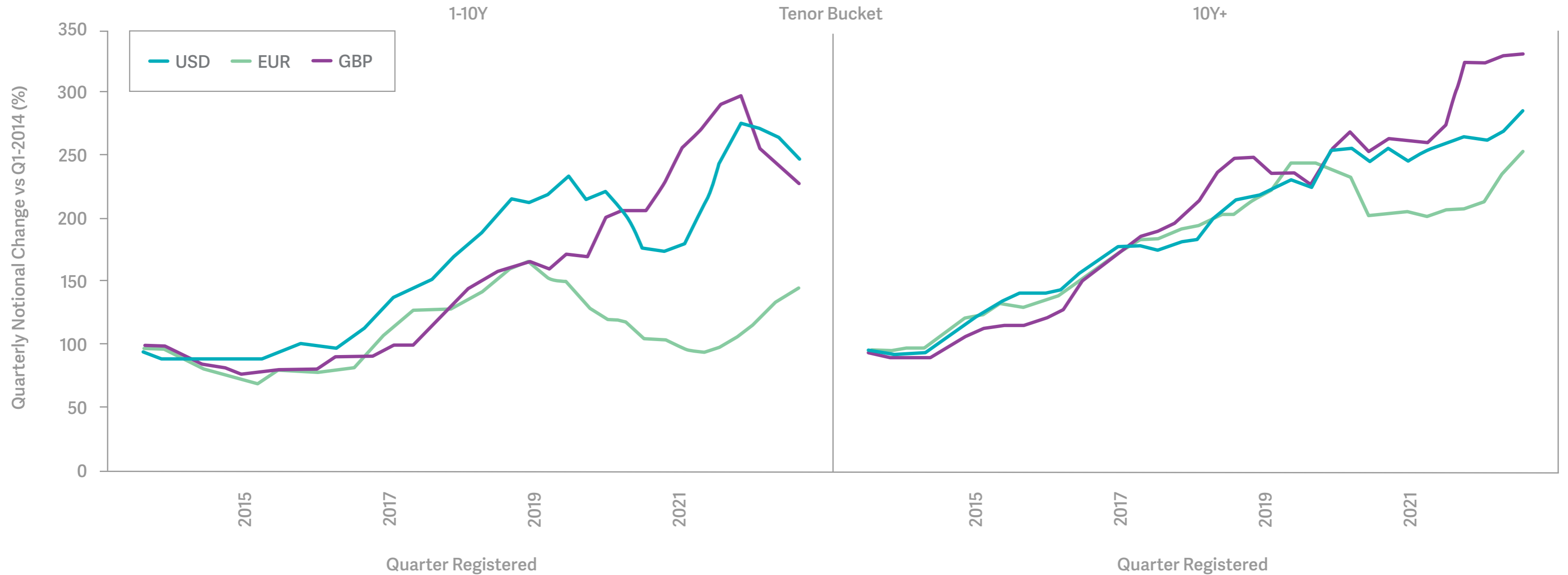
### Unique History

Holds activity data since 2011 and registered volume since 2018

# DATA INSIGHTS

## Quarterly Interest Rate Swaps Growth

Our interest rate swaps data is powered by sustained growth in clearing volumes at LCH SwapClear.



## 12 DATASETS

With LCH SwapClear's daily volume reaching outstanding notional of over \$64 trillion, our activity data has the depth and accuracy you can trust.

Available in **9 subsets** or **3 supersets**, our data enables you to effectively manage liquidity, understand risk, inform trading strategies and drive business performance.

Volume data and trade counts are available for a given business date, down to index and tenor bucket.

	Registered Notional Data Daily volumes of trades received by LCH SwapClear before and after clearing		Outstanding Notional Data Daily open interest within LCH SwapClear after clearing
	PRE-CLEARING	POST-CLEARING	POST-CLEARING
<b>Interdealer by Trade</b> All bilateral trades between dealers	✓		
<b>Dealer to Client by Trade</b> All bilateral trades between dealers and clients	✓		
<b>Aggregated by Trade</b> Counterparty Type (Interdealer and Dealer-to-client) is irrelevant, i.e. the sum of Interdealer by Trade and Dealer-to-client by Trade in a single value/row	✓		
<b>House by Trade Side</b> All trade sides for Dealers		✓	✓
<b>Client by Trade Side</b> All trade sides for Clients		✓	✓
<b>Aggregated by Trade Side</b> The account type (House or Client) is irrelevant, i.e., the sum of House by Trade Side and Client by Trade Side in a single value/row		✓	✓
<b>Superset</b> Contains data from all available sets	✓	✓	✓

ACCESS TODAY

# Almost 10 million data points have been accumulated by LCH SwapClear over 10+ years.

[Request access today.](#)

DISCLAIMER This document has been provided to you for informational purposes only and is intended as an overview of certain aspects of, or proposed changes to, the SwapClear, Listed Interest Rates, SwapAgent and/or any other service provided by LCH Group Holdings Limited (“**LCH Group**”) or any of its group undertakings (group undertakings shall be construed in accordance with section 1161 of the Companies Act 2006; each an (“**LCH Group Company**”). LCH Limited is supervised by the Bank of England within the UK regulatory framework, registered as a derivatives clearing organisation with the U.S. Commodity Futures Trading Commission (“**CFTC**”) and recognised as a third-country CCP under Regulation (EU) No. 648/2012 of the European Parliament and of the Council of 4 July 2012 on OTC derivatives, central counterparties and trade repositories (“**EMIR**”). LCH S.A. is regulated and supervised in France by the Autorité des Marchés Financiers, the Autorité de Contrôle Prudentiel et de Résolution and the Banque de France, authorised as an E.U. CCP under EMIR, registered as a derivatives clearing organisation with the CFTC and as a clearing agency with the U.S. Securities and Exchange Commission. LCH Limited and LCH S.A. also hold licenses or authorisations in other jurisdictions in which they offer their services. More information is available at [www.lch.com](http://www.lch.com). The relationship of an LCH Group Company with its members is governed solely by its rulebook and certain other ancillary documentation, as applicable. This document does not, and does not purport to, contain a detailed description of any aspect of a service provided by an LCH Group Company or any other topics discussed in this document, and it has not been prepared for any specific person. This document does not, and does not seek to, constitute advice of any nature. You may not rely upon the contents of this document under any circumstance and should seek your own independent legal, investment, tax and other advice. The information and any opinion contained in this document does not constitute a recommendation or offer with respect to any derivative contract, financial instrument, security or service. No LCH Group Company makes any representation, warranty, condition or guarantee (whether express or implied) that the contents of this document are accurate, complete or up-to-date, and makes no commitment to offer any particular product or service. No LCH Group Company shall have any liability for any losses, claims, demands, actions, proceedings, damages, costs or expenses arising out of, or in any way connected with, the information contained in this document, except that each LCH Group Company accepts liability that cannot be excluded by applicable law. Copyright © LCH Limited 2023. All rights reserved. SwapClear, CDSClear, ForexClear, RepoClear, EquityClear, SwapAgent and €GCPlus are registered trademarks of LCH. The information contained in this document is confidential. By reading this document, each recipient agrees to treat it in a confidential manner and will not, directly or indirectly, disclose or permit the disclosure of any information in this document to any other person (other than its regulators or professional advisers who have been informed of the confidential nature of the information) without the prior written consent of the relevant LCH Group Company to whom such confidential information belongs.