

**INFLATION SWAP HIGHLIGHTS – H1 2021**

**OVERALL VOLUME GROWTH**

**\$5.1 trn**

total notional registered in H1

**57%**

increase in total notional registered in H1 2021 vs H1 2020

**172k**

total trades registered in H1

**49%**

increase in total trades registered in H1 2021 vs H1 2020

**RECORD MONTHLY ACTIVITY**

**\$1.1 trn**

record monthly notional in Mar 2021 vs previous record of **\$0.7 trn** (Nov 2020)

**36k**

record monthly trades in Mar 2021 vs previous record of **25k** (Nov 2020)

**20%**

increase in average monthly client participation in H1 2021 vs 2020 average

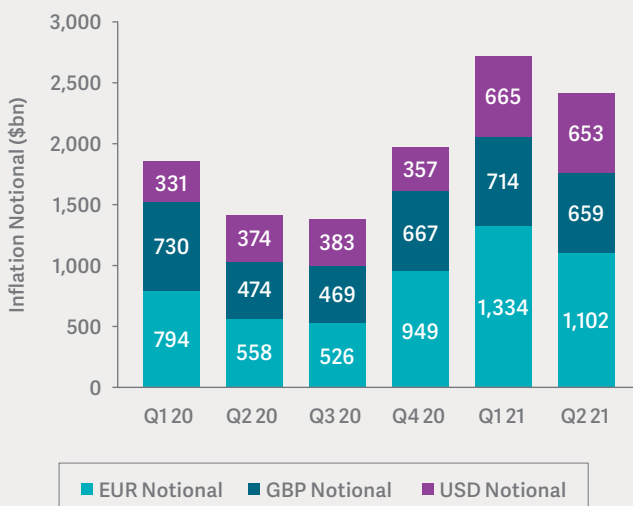
**5**

all-time top months by registered notional and trade count in 2021

**SWAPCLEAR SUPPORTING GLOBAL INFLATION TRENDS**

- 01. Inflation clearing offered across **3** currencies: EUR, GBP and USD
- 02. SwapClear offers clearing of Zero Coupon and Standard Coupon Inflation Swaps
- 03. Clients continue to actively manage their books, with inflation compression notional volumes up **78%** y-o-y
- 04. LCH SMART, our margin and analytics tool, enables users to accurately estimate their margin obligations

**REGISTERED NOTIONAL BY CURRENCY**



**INFLATION SWAPS — CLIENT PARTICIPATION**

