

INFLATION SWAP HIGHLIGHTS – Q1 2022

OVERALL VOLUME GROWTH

\$2.7 trn

total notional registered, **up 38%** vs Q4 2021

84k

total trades registered, down 3% vs Q4 2021

\$1.9 trn

total house notional registered, **up 36%** vs Q4 2021

35%

increase in average quarterly client participation in Q1 2022 vs 2020 average

RECORD CLIENT ACTIVITY

\$868 bn

record quarterly client notional (vs previous record of **\$796 bn** in Q1 2021)

\$336 bn

record monthly client notional in Mar 2022 (vs previous record of **\$329 bn** in Mar 2021)

13k

record monthly client trades in Mar 2022 (vs previous record of **12.6k** in Nov 2021)

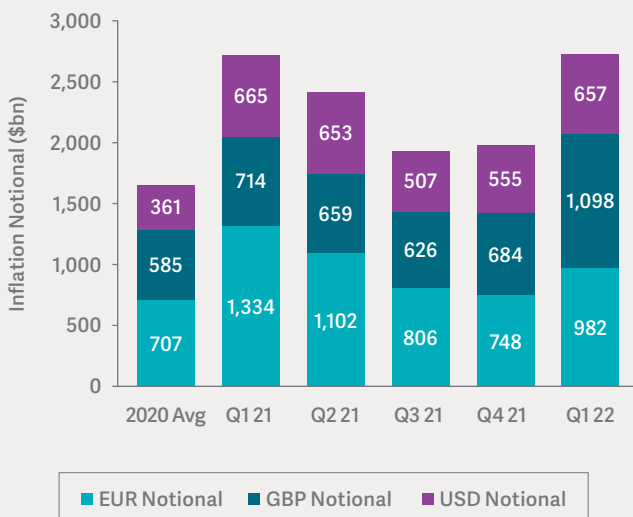
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of the 5 all-time top months by registered notional in Q1 2022

SUPPORTING GLOBAL INFLATION TRENDS AT LCH SWAPCLEAR

- 01. Inflation swap clearing offered across **3 currencies**: EUR, GBP and USD
- 02. **Zero Coupon** and **Standard Coupon** inflation swaps available for clearing at SwapClear
- 03. **Inflation compression** volumes **up 19%** YoY, as clients continue to actively manage their books
- 04. Accurate estimation of margin obligations with **LCH SMART**, our margin and analytics tool

REGISTERED NOTIONAL BY CURRENCY



INFLATION SWAPS — CLIENT PARTICIPATION

