



**Bulletin**

Date: May 23<sup>rd</sup> 2019

# LCH SA moves to Trade Date Netting (TDN) Testing and Migration Details Updates

**Dear Clearing Members,**

Following our previous communication, sent on April 5<sup>th</sup>, 2019 regarding LCH SA’s move to TDN, LCH SA testing platform for TDN **will be available for external testing from June 10<sup>th</sup> 2019**. Please find below the update timelines regarding **Testing and Migration**.

Please, find below the TDN testing timelines on LCH SA platform:

Date	Activity
From May 27 <sup>th</sup> to <b><u>June 10<sup>th</sup></u></b> , 2019	LCH SA’s testing environment will be temporarily unavailable due to the change from CNS to TDN mode and internal LCH SA testing
<b><u>From June 10<sup>th</sup> to June 17<sup>th</sup>, 2019</u></b> (gradual ramp-up week starting June 10 <sup>th</sup> )	<b>Member Pilots testing</b>
From <b><u>June 17<sup>th</sup></u></b> to July 15 <sup>th</sup> , 2019	<b><u>Connectivity and Bilateral Testing</u></b> <ul style="list-style-type: none"> <li>➤ Settlements flows (excluding registered securities)</li> <li>➤ LCH SA services Buy-in, Pair Off, Split</li> </ul>

	➤ Member reports
From July 15 <sup>th</sup> to Sept 13 <sup>th</sup> 2019	<p style="text-align: center;"><b><u>End to end test activities</u></b></p> <ul style="list-style-type: none"> <li>➤ All processes &amp; activities as above</li> <li>➤ Settlement flow for registered securities</li> <li>➤ Corporate Action Management</li> </ul>
From August 12 <sup>th</sup> to August 16 <sup>th</sup> , 2019	LCH SA's testing environment not available, due to preparation for final rehearsal
August 23 <sup>rd</sup> , 2019	Testing migration rehearsal (potential back up date on September 6 <sup>th</sup> , 2019)

**For all testing and migration details, please find together with this bulletin:**

- **PDF document “TDN Testing and Migration Guidebook\_20190405”**
- **Excel document “TDN\_Testing\_ISINs\_20190405” with all ISIN in scope for testing, and the Corporate Action testing scenario / calendar**
- **Update of the LCH SA technical specs :**
  - Removal of the SIF / BIF for Luxembourg Stock Exchange (Following the migration to settlement of LuxSE in Euroclear Bank only, all data related to the LuxSE will be included in the single SIF / BIF file under the ICSD Euroclear Bank)
  - T2S / ICSD SIF file : under the record 00261 / 00263 field 27 Corporate event Type and field 29 Corporate event COAF : When CA is applied by LCH SA, CAEV will be mentioned as provided by the CSD (page 65 of the technical Specs)
- **Samples of the LCH SA files :**
  - SIF and BIF file

- CMF Margin position file
- CMF Position file format

Should you have any questions or require a specific support, please do not hesitate to liaise with our LCH SA contacts listed below,

EquityClear Team LCH SA

For further information please contact:

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