



Member Notification

Revisions to RepoClear SA Tariff Structure

13 December 2019

Dear RepoClear SA Member,

Please be advised of the following changes we are making to the RepoClear SA tariff structure with effect on and from **1 January 2020**.

Repo Clearing Fee Structure

The ad valorem fee structure will increase from a single rate of 0.00375% to 0.004%, regardless of term.

Cash Bond Clearing Fees

The current registration fee will increase from €1.25 to €1.5 per million cash amount.
The current fixed processing fee will increase from €1.25 to €1.5 per cash trade.

Settlement Related Charges

The current settlement-related fees will be amended, based on the respective (I)CSD settlement arrangements, as follows:

Settlement Fee		Applicable Fee
French Debt		€1.8
Spanish Debt	T2S	€1.8
Belgian Debt		€3.35
German Debt		€1.8
Other Euro Debts	ICSD	€3.1

The new tariff will be published on LCH website as of 1 January 2020 at the following link:
<https://www.lch.com/sites/default/files/media/files/RepoClear%20SA%20Clearing%20Fees%2015%20January%202019.pdf>

For further information please contact RepoClear SA Relationship Management team:
repoclearmembershipsales@lch.com

Kind regards,

lch.com



[@LCH_Clearing](https://twitter.com/LCH_Clearing)

repoclearmembershipsales@lch.com

Phone U.K. +44 (0)20 7426 8167

Phone France. + 33 (0)1 7037 2838

You have received this email because you are opted in to receive emails from LCH. For more information on how LCH uses your data, see our [Privacy Policy](#). If you do not wish to receive emails from LCH RepoClear please [click here](#)

© 2019 LCH