Number of defaults:
Represents the number of member groups in default. A member group may contain more than 1 member. Defaults are assumed to be instantaneous and under the same stress conditions (i.e. the same scenario).
For example the worst 6 defaults is assumed to occur under the same scenario, however this could be a different scenario to the worst 7 defaults.

Skin in the Game Loss:
Represents the percentage of 'skin in the game' capital loss for each default fund waterfall. LCH skin in the game capital is ahead of non defaulter contributions.

Remaining Non Defaulter Assessments:
Represents the estimated maximum unfunded contribution payable to LCH for a given number of defaults. The figures are expressed as a percentage of the funded default fund contribution.
For example if a member had contributed €10m to the default fund and assessment is 24% for 5 defaults, then the member is liable to pay €2.4m in that scenario.
Assessments are capped at 1X (100%) per default up to maximum 3 defaults (300%) / 2 for CDS.

Scenario Descriptions:
Repoclear 395 is a scenario core down periph down (DE -70bps, IT -205bps)
EquityClear 102 is a theoretical upward price shift on all underlyings (i.e. CAC40 Index =27% / AEX Index = 28%)
CDSClear 22R are Theoretical scenario focusing on 2007 (i.e 5Y OTR equivalent shift 200%)
For CDSClear, stressed losses include the stressed Jump to Default for each clearing member
Link with others CCPS are not considered