LCH.Clearnet Ltd – CMS – Triparty Allocations

LCH.Clearnet Ltd (LCH.C) will introduce a new Triparty Allocation enquiry facility within the Collateral Management System (CMS) with effect Sunday 15th March, providing Clearing Members who utilise triparty the ability to access more detailed collateral information.

Clearing Members will be able to:

- View core Triparty Transaction Details for each Triparty Balance;
- View core Security & Valuation Details for each Triparty Transaction; and
- Export full Triparty Transaction, Security & Valuation details for all or selected balances.

Members should note the following: Information reported will initially be based on the last Triparty allocation run of the day, though the Clearing House plans to offer intraday reporting in a future release.

Release Timing: The release of this functionality will occur on the weekend of 14th/15th March and therefore the CMS application will be unavailable during this time.

Further details can be found below.

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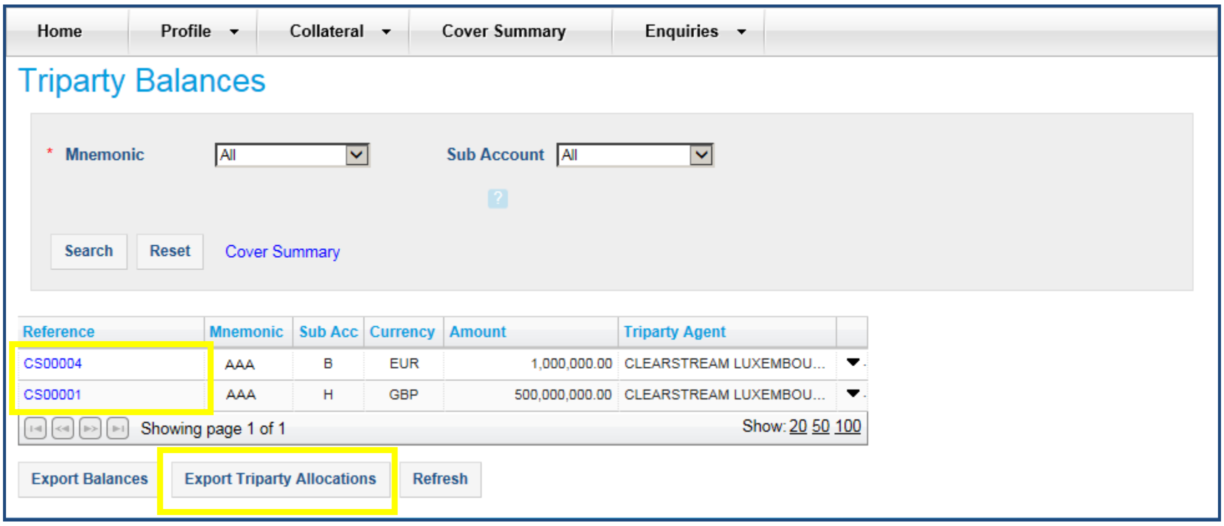
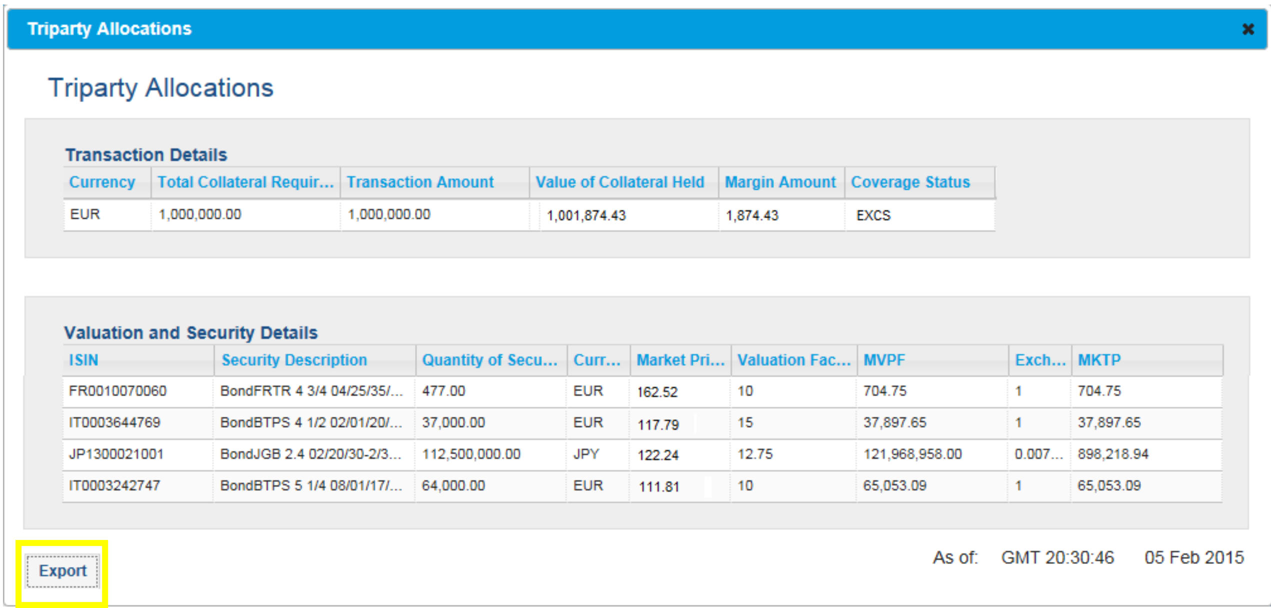
Triparty Allocations

The Triparty Balance page will be enhanced with the Reference becoming a hyperlink to the related Triparty Allocation data. Additionally Clearing Member's will be able to export all triparty allocations to a csv file via the 'Export Triparty Allocations' button.



A new Triparty Allocations pop-up will shown Transaction, Valuation and Security Details as shown below. This information can also be exported to a csv file.



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Core fields available on screen *

Currency: The transaction currency.

Total Collateral Required (TCOR): The actual transaction amount expressed in the transaction currency.

Transaction Amount (TRAA): The intended transaction amount expressed in the Transaction currency.

Value of Collateral Held (COVA): Total value of posted collateral (post-haircut) for the transaction.

Margin Amount (MARG): Difference between the total collateral value and the total collateral required.

Coverage Status: Provides the status after comparing the exposure and the collateral required for the transaction.

ISIN: Identification of Security.

Security Description: Description of Security.

Quantity of Securities Valued: Quantity expressed as an amount representing the face amount, that is, the principal, of a debt instrument.

Currency of the Denomination: Currency in which a financial instrument is currently denominated.

Market Price: Last reported/known price of a financial instrument in a market.

Valuation Factor (VAFC): Adjustment applied on the liability/collateral to calculate the position.

Actual Market Value Post Valuation Factor (MVPF): Actual market value post valuation factor expressed in the collateral currency.

Exchange Rate (EXCH): Exchange rate between the currency of the denomination and the transaction currency.

Market Value Amount Post Valuation Factor (MKTP): Actual market value post valuation factor expressed in the transaction currency.

Additional fields available in the export *

LCH Transaction Reference: LCH unique reference for the transaction, also known as Balance Ref.

Transaction Execution Status: Indicates whether the transaction is pending initiation or has been initiated.

Triparty Agent's Transaction Reference: Triparty Agent's unique reference for the transaction.

Execution Requested Date: Date/time at which the instructing party requested the instruction to be executed.

Closing Date: Closing date/time or maturity date/time of the transaction.

Total Exposure Amount (TEXA): Total exposure amount between the giver and the taker expressed in the transaction currency.

Total Pending Collateral In: Value of incoming collateral, to be settled for the transaction.

Total Pending Collateral Out: Value of outgoing collateral, to be settled for the transaction.

Termination Transaction Amount: Contains the closing amount of the triparty transaction.

Total Cash Failed Amount (TCFA): Total value of undelivered intended transaction cash amount.

Automatic Allocation Indicator: Specifies whether the allocation of the collateral is manual or automatic.

Method of Interest Computation Indicator: Specifies the computation method of (accrued) interest of the financial instrument.

Pricing Rate: Interest rate to be paid on the transaction amount, as agreed between the counterparties.

Margin: The collateral excess/shortage expressed in the percentage of the collateral required.

Securities Flag: Indicates whether the exposure/collateral specified is securities.

Collateral Flag: Indicates whether the financial instrument is delivered/received as collateral.

Settlement Date: Date/time at which the financial instruments are to be delivered or received effectively (Effective Settlement Date/Time).

Source of Rating: Agency, which provides rating services, for example, Moody's and S&P.

Rating Narrative: Provides the rating of the financial instrument.

Accrued Interest Amount (ACRU): Amount of interest that has been accrued in between coupon payment periods.

Clean Price Amount: Price amount excluding the accrued interest.

Actual Market Value Before Factor (MVBF): Actual market value before valuation factor expressed in the collateral currency.

Market Value Before Factor (MKTB): Actual market value before valuation factor expressed in the transaction currency.

** Fields will only be reported where supported by the underlying Triparty Agent.*