

# LCH.Clearnet Ltd – Collateral Management System – Maintenance

Clearing Members are advised LCH.Clearnet Ltd. (LCH) is completing maintenance on the Collateral Management System (CMS) the weekend of 19th March.

As part of this maintenance, LCH will be deploying a fix to address a reduction in LCH STP processing relating to the cash instruction workflow. This relates to the Cash Deposit, Cash Withdrawal and Cash Transfer workflows.

This enables LCH.C to process instructions more efficiently and reduce the turnaround time particularly for members pre-funding cash collateral.

As a result of this fix, a new status (ASSIGNED) will be visible when looking at an instruction in CMS and those members that have subscribed to email status updates will also receive an additional notification beginning Monday 21<sup>st</sup> March.

For more details on the updated cash workflow please see below.

## Cash Workflow

The new 'ASSIGNED' status, which occurs after the existing 'INSTRUCTED' status and before the 'IN PROGRESS' status (see updated workflow below), identifies that the instruction has been assigned to the LCH.C's Banking system for onward processing.

For example Cash Deposits that are below the Cash Deposit Capacity will be immediately updated to 'ASSIGNED' while Cash Deposits instructions that are referred for being above the Cash Deposit Capacity will be updated to 'ASSIGNED' once confirmed by LCH.C's Collateral Operations team enabling LCH.C to process instructions more efficiently and reduce the turnaround time particularly for members pre-funding cash collateral.

