

Member Notification

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## RepoClear SA – Migration of Italian Market to Classic Repo – **Day 1: Migration Complete**

24 July 2017

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### Highlights

- Italian repo market has moved from BSB to Classic repo
  - **Migration has been achieved**
  - **Day 1: Successful completion of all processes**
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**Dear RepoClear Member,**

In coordination with the other Market-Infrastructure providers **LCH SA is pleased to confirm the successful completion of all activities planned for Day 1, achieving the migration of the Italian Market to Classic Repo.**

As a reminder, Buy Sell Back transactions in the Italian market are no longer be eligible for clearing at LCH, with Classic Repo being the only method for trade registration via approved trading venues. Trades executed and registered prior to Switchover will NOT be converted into Classic Repo and will continue as BSB for the remainder of their term.

For any additional information regarding this communication, please feel free to contact the account managers team at: [repocleargroupsales@lch.com](mailto:repocleargroupsales@lch.com)

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