

Member Notification

RepoClear SA – Migration of Italian Market to Classic Repo – **Go live confirmation**

20 July 2017

Highlights

- Italian repo market move from BSB to Classic repo
- **Switch over date:** Big bang confirmed on **24 July 2017**

Dear RepoClear Member,

In coordination with the other Market-Infrastructure providers, **LCH SA is pleased to confirm the migration of the Italian Market to Classic Repo in production on Monday 24 July 2017** following completion of a successful testing period.

From 24 July 2017, new Buy Sell Back transactions in the Italian market will no longer be eligible for clearing at LCH SA ('Big Bang' migration), with Classic Repo being the only method for trade registration via approved trading venues.

As a reminder, trades executed and registered prior to Switchover will NOT be converted into Classic Repo and will continue as BSB for the remainder of their term.

For any additional information regarding this communication, please feel free to contact the account managers team at: repocleargroupsales@lch.com

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