

Member Notification

RepoClear SA – Migration of Italian Market to Classic Repo

02 May 2017

Highlights

- Italian repo market move from BSB to Classic repo
- **Community testing (Target dates):** 13 June 2017 to 21 July 2017
- **Switch over (Target date):** Big bang scheduled on 24 July 2017

Action Required: Members are requested to please confirm:

- This migration is on your Road-Map
- Your Single Point of Contact in respect of this change
- Readiness for participation in Community testing and preparation for go-live on the target date

Dear RepoClear Member,

As announced in January 2016, we would like to provide you with an update on the planned migration of Italian Repo contracts from Buy Sell Back to Classic repo. In order to accommodate more time for testing between Monte Titoli, CC&G, LCH SA and all of our participants, **end to**

end testing is now targeted from 13 June 2017 until 22 July 2017.

The **migration date is targeted for 24 July 2017** following completion of a successful member test and the necessary regulatory approvals. By way of reminder, BSB will no longer be available after this date, letting Classic repo be the only method for trade registration.

Members should participate in the community testing in order to check all processes and systems run correctly. Detailed information regarding this change will be provided in the coming days.

In the meantime, would you please return details of your Single Point of Contact (SPoC) to repocleargroupsales@lch.com

If you have any additional questions, please contact the Membership Sales & Relationship Management team.

lch.com

 @LCH_Clearing

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