

Member Notification

RepoClear SA – Migration of Italian Market to Classic Repo

11th July 2017

Highlights

- Italian repo market move from BSB to Classic repo
- **Community testing** (until 21 July 2017)
- **Next coupons dates** (12th & 15th July 2017)
- **Switch over (Target date):** Big bang scheduled on trade date 24 July 2017

Reminder

Members are requested to take the opportunity of the 2 last coupons dates to validate Classic repo new operating process in the test environment (EUA) together with your settlement agent

Dear RepoClear Member,

In the context of the ongoing community testing on Italian Classic repo, we would like to raise your attention to the last coming coupons dates:

- 12th July 2017 (instead of 8th July initially announced)
- 15th July 2017

on the following ISINs: IT1060420176, IT0005058463 and IT0005185456.

In the view to prepare the switch over date in production targeted for 24 July 2017, you are invited together with your settlement agent to **test classic repo's coupon management process and settlement reconciliation in the test environment (EUA)**.

If you have any additional questions, please contact the Membership Sales & Relationship Management team.

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