

## Member Notification

# RepoClear SA – Migration of Italian Market to Classic Repo

29<sup>th</sup> June 2017

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### Highlights

- Italian repo market move from BSB to Classic repo
- **Community testing** (from 13 June 2017 to 21 July 2017)
- **Next coupons dates** (30<sup>th</sup> June and 1<sup>st</sup>, 7<sup>th</sup>, 8<sup>th</sup> & 15<sup>th</sup> July 2017)
- **Switch over (Target date):** Big bang scheduled on trade date 24 July 2017

### Action Required: Members are requested to

- take the opportunity of the next coupons dates to validate Classic repo new operating process in the test environment (EUA) together with your settlement agent and
- provide tests feedback.

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### Dear RepoClear Member,

In the context of the ongoing community testing on Italian Classic repo, we would like to raise your attention to the coming coupons dates:

- 30<sup>th</sup> June 2017
- 1<sup>st</sup> July 2017

- 7<sup>th</sup> July 2017
- 8<sup>th</sup> July 2017
- 15<sup>th</sup> July 2017

on the following ISINs: IT3060420172, ITBTP1204175, ITCCT1204171, IT2060420174, IT1060420176, IT0005058463 and IT0005185456.

**This should give you and your settlement agent the opportunities to test classic repo's coupon management process and settlement reconciliation in the test environment (EUA).**

In the view to prepare the switch over date in production, you are invited to confirm your readiness.

Based on this feedback, LCH SA and the others market infrastructures will be able to assess market readiness. As announced, the **migration date is targeted for 24 July 2017** following completion of members' readiness and the necessary regulatory approvals.

If you have any additional questions, please contact the Membership Sales & Relationship Management team.

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