



Member Notification

RepoClear SA / €GCPlus – Members Reports Review

20 November 2017

Highlights changes:

- Enhancement of the current trade reports (TRAD, DTRD), settlement reports (SDRD, DNET, NPE1/2), fee reports (CASH, REPO) and risk report (MARG) to simplify trade source references.

Action Required: Members are requested to ensure:

- The impact of these changes, if any, are identified on their side
- Readiness for participation in testing and preparation for go-live on the target date

Please note of the new launch date: Monday 27 November 2017

(instead of 30 Nov. 2017 initially announced).

Dear RepoClear Member,

As announced mid October, LCH SA is pleased to confirm the implementation of enhancements to reports produced by LCH SA on a daily basis which members access via Web OTC or Push/Pull connections.

In order to support the on boarding of new products and new trading venues, LCH SA wishes to simplify existing trading venue references displayed in its reports, and included

in trade and gross settlement references sent to members. This change will be implemented in two steps:

- First step: Add an additional trading venue identifier to existing reports.
- Second step: Remove the previous trading venue code from the trade & gross instruction references included in the reports.

1- Enrich reports with an additional reference for trading venue ID

First step:

- Include a new trading venue code in the reports.
 - The new trading venue code will consist of 2 alpha-numeric characters displayed in an existing field that is not used today
 - Other fields of the reports remain unchanged.
- ⇒ Available in testing environment since **30 October 2017**.
- ⇒ In production on **27 November 2017**
- ⇒ We invite our members to use the new trading venue code from this date (i.e. in order to be able to use, progressively and before the second step, the new trading venue code)

Second step:

- Remove the previous trading venue code from the trade and gross instruction references. Note that the length of the trade and gross instruction references remain unchanged.
 - The new trading venue code (together with the field providing the trading venue name included in the reports) will now be the sole way to identify the trading venue of a trade or a gross instruction.
- ⇒ In production as of **June 2018** (exact date tbc).

2- List of impacted LCH SA reports

As of Monday 27 November 2017, the following reports will be enhanced in production to report the new trading venue code:

- Trade reports for RepoClear SA & €GCPlus
 - TRAD (2 layers) : in the field #36
 - DTRD (2 layers) : in the field #34
 - Settlement reports for RepoClear SA
 - SDRD (lines OPE only) : in the field #26
 - DNET (lines OPE only) : in the field #26
 - Settlement reports for €GCPlus
 - NPE1/2 (lines OPE only) : in the field #30
- ⇒ CASH fee details
- CASH (RepoClear SA only): in the field #9
 - REPO (RepoClear & €GCPlus): in the field #10
- Risks report for RepoClear SA

- MARG : in the field #40

As from June 2018 (*exact date tbc*), the previous trading venue code (of 1 character) will no longer be available within the trade and gross instruction references. The only information to identify the trading venues will be the new trading venue code (on 2 characters) displayed in the reports listed above.

3- Actions required

- Members are required to check the impact of the above mentioned changes
- Members are invited to test in the LCH SA testing environment since **30 October 2017**

Please find attached updated reports with new reference highlighted in track change for your reference.

Should you have any queries please do not hesitate to contact Membership Sales & Relationship Management RepoClearGroupSales@lch.com

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