



Clearing Services Extension at LCH SA

24 May 2018

Dear RepoClear Member,

We are pleased to announce the following products & services' extensions in the coming months*

Extension of clearing services to additional 8 €uro markets

- Direct ICSD settlement for **German** debt from October 2018
 - **Austria, Netherlands, Finland** and **Portugal** from December 2018.
 - **Ireland, Slovakia, Slovenia** and **Supranationals** during Q1 2019.
- (All above markets will settle in Clearstream Banking Luxemburg and Euroclear Bank)



Learn more about this initiative [here](#)

Introduction of Sponsored Clearing end of Q1 2019

Replicating the successful implementation in LCH Ltd, LCH SA will launch Sponsored Clearing from the end of **Q1 2019**.

Sponsored Clearing extends the benefits of direct CCP membership to the buy-side community. By inviting member banks to sponsor buy-side direct access to the CCP, LCH provides an innovative way to enhance existing clearing relationships, while generating operational efficiencies for all participants.

This will complete our commitment to Clearing Members, making **all €-**

denominated markets available within a single CCP and allowing a **wide range of market participants** ** to benefit from operational efficiencies, risk reduction and increased capacity by joining **LCH's expanding netting pool**.

Learn more about this initiative [here](#)

Clearing Members are invited to register their interest and direct any queries to our on-boarding and account management team:

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Kind regards,

* Subject to regulatory approval

** Initially regulated funds, insurance companies and credit institutions

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