



Member Notification

RepoClear SA / €GCPlus –Members Treasury Reports Review

3 July 2017

Highlights on expected changes:

- Enhancement of the current treasury reports (SFE) bringing clarity and transparency on additional margins.
- Generation of complementary treasury intraday reports (SFExx)
- Enhancement of the Bonds & Repo Financial Statement (BRFS)

Action Required: Members are requested to ensure:

- These changes are identified on your side
- Readiness for participation in testing and preparation for go-live on the target date

Dear RepoClear Member,

In a matter of clarity and transparency, LCH SA is pleased to remind the implementation of enhancements on Treasury reports displayed by LCH SA on a daily basis via your Web OTC or your Push/Pull connections.

1- Enhancement of the current treasury report (SFE) bringing clarity and transparency on additional margins:

- Creation of an additional field "**Credit Risk Margins**" to segregate from the generic field "**Additional Margins (Others)**", the specific related Credit Risk margin add-ons.

- Renaming of the “**Variation Adjustment Margin**” section (not used anymore) to “**Legal Entity Margin**” (used only for the consolidation of non-linear margins for Clearing Members having several Member Codes for the same Legal Entity).

⇒ Available in testing environment as of **19 May 2017**.

⇒ Available in production as of **7 July 2017**.

Please find attached updated reports for your reference.

2- Generation of complementary Intraday treasury reports:

As of today, two treasury reports are generated (in the morning and early afternoon) to display Members’ margin calls requirements.

As from July 2017, complementary treasury reports will be generated for Members’ RepoClear SA and €GCPlus activities:

- With margin calls details each time an extraordinary margin call is required.
- With the mention “No edition” if no extraordinary margin call is required.

⇒ Available in testing environment as of **12 June 2017**.

⇒ Available in production as of **7 July 2017**.

3- Enhancement of the Bonds & Repo Financial Statement (BRFS):

Some enhancement in this specific RepoClear SA report will be implemented as from July 2017 to align with the changes made described above (Legal Entity Margin, Credit Risk Margins).

⇒ Available in testing environment as of **12 June 2017**.


⇒ Available in production as of **7 July 2017**.

Please find attached the updated report (.txt) for your reference.

Members should consider performing some testing in order to check all changes.

Should you have any queries please do not hesitate to contact Membership Sales & Relationship Management RepoClearGroupSales@lch.com

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