



## Bulletin

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# T2S Wave 3 : Information regarding T2S Wave 3 ESES / Euroclear Bank

**Dear Members,**

**As per our previous bulletin we have decommissioned ESES cash markets from the T2S community testing to secure the launch in production of the T2S Wave 2. LCH SA is now ready to resume the community testing related to T2S Wave 3. In order to prepare T2S Wave 3 migration, LCH SA will migrate ESES to T2S testing environment from 28th April 2016.**

### **Testing**

As per our testing user guide attached, LCH SA will be connected to T2S MIG2 environment from first settlement date 28th April.

LCH SA will migrate all fails positions from our current ESES set up testing environment to our T2S testing environment. All positions migrated will appear into your SIF version T2S with business date of the 27<sup>th</sup> April 2016.

LCH SA invites Members to contact their settlement agent to check their availability to process settlement testing through T2S. In particular the Clearing member relying on EB for which the settlement instructions will be sent "on hold" to T2S.

**Collection documentation for production launch Wave 3**

In order to prepare T2S Wave 3 production on September 12<sup>th</sup> 2016, LCH SA will need to collect the following documentation signed before **the 1<sup>st</sup> July 2016.**

- T2S Wave 3 Account Structure
- New Power of Attorney (PoA): this new Power will authorize LCH Clearnet SA to instruct and cancel according to our CNS process

A bilateral email will be sent to you with the documents to be signed off in the coming weeks.

### **Freeze Account Structure**

Due to Wave 3 migration, LCH SA will freeze any amendment of the Accounts structure as follows :

- Creation of New Delivery Account: freeze from 1<sup>st</sup> July 2016 until stabilization period post migration T2S
- Amendment of existing Delivery Account: freeze from 1<sup>st</sup> August 2016 until stabilization period post migration T2S

We remain at your disposal for any questions you may have.

Kind regards,

LCH.SA

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