



Clearing Notice

2022/005

Published on 9 May 2022
Effective from 11 May 2022

LCH CDSClear – Start of Real Time (SoRT) and End of Real Time

In accordance with Section 1.1.1 of the CDS Clearing Rule Book, this Clearing Notice specifies that:

- the Start of Real Time (SoRT) means on each Clearing Day, the earlier of: (i) the time when all relevant Clearing Members have satisfied the Morning Call; and (ii) 09.05 CET; and
- the End of Real Time means 19.30 CET on each Clearing Day.

If for any reason LCH SA is not able to start or end the Real Time Session at the times indicated above, or is required to start or end the Real Time Session otherwise than at the times indicated above, LCH SA may decide to change the Start of Real Time and/or the End of Real Time to a different time that will be communicated to the Clearing Members. In such exceptional case, the Start of Real Time and/or the End of Real Time shall be the time where the relevant service notification of the opening or the closing (as applicable) of the Real Time Session is sent.

Capitalised terms used in this Clearing Notice and not otherwise defined herein shall have the meaning given pursuant to the document entitled "CDS Clearing Rule Book" published by LCH SA, as amended from time to time.

Any amendments or modifications to the current list of means of access will be published by LCH SA in an updated Clearing Notice.

LCH SA

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