

Daniel Maguire appointed LCH Group Chief Operating Officer

- Responsibilities include the development and execution of integrated global product strategy
- Daniel will continue as Global Head of Rates and FX Derivatives

10 April 2017

LCH, a leading global clearing house, is pleased to announce that Daniel Maguire as LCH Group Chief Operating Officer (COO), effective immediately. He assumes this role in addition to his current responsibilities as Global Head of Rates & FX Derivatives.

As COO, Daniel will be responsible for achieving new business growth, maintaining existing customer relationships and driving innovation and efficiency across the Group, while ensuring LCH's risk and resilience is fully safeguarded. Building on his strong track record of innovation, delivery and control in his current role, Daniel will also be responsible for the development of an integrated global product strategy and its execution, working in partnership with the CEOs of our regulated CCPs, the Group Chief Risk Officer and other relevant function heads.

Suneel Bakhshi, CEO of LCH Group said: "I am delighted to announce Daniel's appointment as LCH Group's new Chief Operating Officer. Over the past few years, Daniel has been instrumental in driving growth in our OTC clearing services, SwapClear and ForexClear as well as innovative new products such as compression services and SwapAgent. Daniel is well placed to expand on this success in his new role working in partnership with LCH's senior management team and our members to grow our global business."

For further information

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About LCH

LCH is a group of leading multi-asset clearing houses that provides proven risk management capabilities across a range of asset classes. As demand for robust clearing services continues to grow, LCH is committed to maintaining the highest standards of risk management across all our services.

As the markets' partner, LCH operates an open access model, offering a choice of execution venues, delivering unprecedented choice and efficiencies to the marketplace.

LCH operates clearing houses around the world, with clearing houses incorporated in the UK, France and the United States with additional offices in the Asia Pacific region. It offers clearing services across asset classes including OTC and listed rates; CDS and FX; fixed income; commodities; cash equities and equity derivatives.

LCH is majority owned by London Stock Exchange Group (LSE.L), an international markets infrastructure business that sits at the heart of the world's financial community.

Further information on LCH can be found at www.lch.com