

LCH.Clearnet SA: Cash Equities and Listed
Derivatives

23 May 2014

EMIR update: Liquidity and Concentration Risk Margin (LCRM) Methodology and Implementation date confirmed

Dear Members,

Further to the communication sent on 12 May 2014 ([here](#)) LCH.Clearnet SA confirms:

- The Liquidity and Concentration Risk Margin (LCRM) methodologies and thresholds sent on **12 May 2014** have been approved. Please find attached final pack for methodologies for Cash Equities and Listed Derivatives.
- This risk will be monitored on a daily basis and a margin could be called on a daily basis if **thresholds are triggered** (please check methodologies attached).
- The first LCRM call will be effective on **5 June 2014**
- The LCRM amount will be included into the additional Margin tabs of your AC102E report.
- Notices and margin parameters are available [here](#) for Cash Equities and [here](#) for Listed Derivatives.

Should you need any further information, please do not hesitate to contact your account manager.

Kind Regards,

Christelle Girard - Head of Cash Equities - LCH.Clearnet SA
Delphine Feyrit - Head of Listed Derivatives - LCH.Clearnet SA

For further information please contact:

Cash Equities and Listed Derivatives business lines:

Nicolas Ribolowsky - Tel: +33 (0)1 7037 6703 - nicolas.ribolowsky@lchclearnet.com

Kees Toussain - Tel: +31 20 524 5974 - kees.toussain@lchclearnet.com

Website: www.lchclearnet.com

