

Cash Equities, Derivatives and Fixed Income,  
CDSClear

20 May 2014

### Interest rates on Default funds collateral

Dear Members,

Given the current market conditions, LCH.Clearnet SA will update its applicable interest rate on Euro cash collateral deposited in the **Cash & Derivatives Default Fund** and in the **Fixed Income Default Fund** from EONIA flat to **EONIA minus 10 bps** on **1 June 2014**.

LCH.Clearnet SA is also planning to change its applicable interest rate on the Euro cash collateral deposited in the **CDS Default Fund** from EONIA to **EONIA minus 10 bps**. This proposed change is currently **subject to the CFTC part 40.6 self certification procedures**. Following the certification of the proposed changes, LCH.Clearnet SA will issue a Bulletin. Clearing members are invited to make themselves familiar with the proposed changes by clicking on the link [here](#).

The other interest rates & fees applied on cash & non cash collateral will remain unchanged.

The LCH.Clearnet SA [fee grid](#) will be updated in due time.

Should you have any questions on this, please contact your Account Manager.

Best Regards,

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#### Cash Equity & Derivatives

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#### CDSClear

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