

  
**Member Notification**

## Intraday margin calls update for Cash Equities and financials Listed Derivatives

**Dear Clearing Members,**

**LCH SA will activate supplementary slots for intraday margin calls for Cash Equities and Listed Derivatives (Commodities are excluded) starting 20th June 2016.**

Clearing members are kindly asked to closely monitor these additional margin calls with potential attached collateral needs.

- ✉ When: from 20 June 2016 until further notice
- ✉ Who: all members of Cash Equities and Listed Derivatives (commodities excluded)
- ✉ Supplementary slots: on top of the morning initial margin call and the existing Intra-Day Margin Call (IDMC), two others slots will be activated: 11:25 am and 03:25 pm CET

	Type	Call time (Information + settlement period)	Margin call scope
Existing	Initial morning call – WITH CALL	8:00-9:00 am CET	Re-evaluation of positions, prices and collateral Cash excess return when appropriate
Additional (from 20 June)	Exceptional IDMC – WITH CALL	11:25-11:55 am CET	Re-evaluation of positions and prices No Cash excess return
Existing	IDMC – WITH CALL	2:25-2:55 pm CET	Re-evaluation of positions, prices and collateral No Cash excess return
Additional (from 20 June)	exceptional IDMC – WITH CALL	03:25-03:55 pm CET	Re-evaluation of positions and prices No Cash excess return

Should you require any clarifications, please, do not hesitate to liaise with your Account Manager and/or Margin Management team.

Best regards

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