

John Horkan appointed LCH Group Chief Operating Officer

- Responsibilities include the development and execution of LCH's integrated global strategy
- John will remain as LCH Head of North America

27 October 2017

LCH, a leading global clearing house, today announces that John Horkan has been appointed as LCH Group Chief Operating Officer (COO), effective immediately. He assumes this role in addition to his current responsibilities as LCH Head of North America. John will continue to be based in New York reporting to Daniel Maguire, Chief Executive Officer of LCH Group.

As COO, John will work in partnership with the CEOs of LCH's regulated CCPs, and the senior management team, to deliver the Group's integrated global strategy across services and entities. He will also ensure a continued focus on best in class risk management, operational resiliency and efficiency.

John joined LCH Group in 2012. Previously he spent 19 years at Bank of America Merrill Lynch and J.P. Morgan where his various roles included Regulatory Reform Program Manager for Global Banking & Markets, COO of Global Markets Sales and Corporate Bond Sales.

Daniel Maguire, CEO of LCH Group said: "I am delighted to confirm John's appointment as LCH Group's new Chief Operating Officer. As LCH North America Head, John has played a pivotal role in enhancing relationships with our expanding US-customer base. In his new role, he will oversee the execution of our strategy including driving operational efficiency programmes as we continue to grow the Group's global business".

For further information

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About LCH

LCH is a group of leading multi-asset clearing houses that provides proven risk management capabilities across a range of asset classes. As demand for robust clearing services continues to grow, LCH is committed to maintaining the highest standards of risk management across all our services.

As the markets' partner, LCH operates an open access model, offering a choice of execution venues, delivering unprecedented choice and efficiencies to the marketplace.

LCH operates clearing houses around the world, with clearing houses incorporated in the UK, France and the United States with additional offices in the Asia Pacific region. It offers clearing services across asset classes including OTC and listed rates; CDS and FX; fixed income; commodities; cash equities and equity derivatives.

LCH is majority owned by London Stock Exchange Group (LSE.L), an international markets infrastructure business that sits at the heart of the world's financial community.

Further information on LCH can be found at www.lch.com